

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
GDP at Market Prices	2363	2470	2742	2981	3084	3353	3437	3475	3618	3983	4159	4334	4696
Rate of Change	6.00	4.53	11.01	8.72	3.46	8.72	2.51	1.11	4.12	10.09	4.42	4.21	8.35
SOURCE: <i>Quarterly Bulletin</i> , Central Bank van Aruba.													

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
TOTAL CONSTANT GDP	2364	2394	2580	2752	2783	2887	2866	2793	2836	2936	3004	3079
Rate of Change		1.27	7.77	6.67	1.13	3.74	-0.73	-2.55	1.54	3.53	2.32	2.50
SOURCE: <i>Quarterly Bulletin</i> , Central Bank van Aruba.												

ARUBA
EXPENDITURE ON GDP
(In current prices)
(Afl. Million)

	1995	1996	1997	1998	1999	2001	2002	2003	2004	2005	2006	2007
GDP at Market Prices	2364	2470	2741	2981	3083	3437	3475	3617	3984	4159	4334	4696
FINAL CONSUMPTION	1665	1818	2014	2155	2276	2555	2695	2841	2966	3130	3310	3558
Household	1193	1320	1367	1500	1602	1712	1821	1947	2041	2199	2322	2511
Government	472	498	647	655	674	843	874	894	925	931	988	1047
GROSS CAPITAL FORMATION	736	703	829	945	952	815	935	1057	1129	1364	1495	1582
Private <1>	680	645	758	905	911	792	912	1007	1069	1300	1430	1519
Public	56	58	71	40	41	23	23	50	60	64	65	63
GOODS & NON-FACTOR SERVICES	-37	-51	-102	-119	-145	67	-155	-281	-111	-335	-471	-444
Exports of Goods and Services	2007	2140	2263	2374	2465	2423	2256	2283	2574	2846	2824	3111
Imports of Goods and Services	2044	2191	2365	2493	2610	2356	2411	2564	2685	3181	3295	3555

SOURCE: *Quarterly Bulletin*, Central Bank van Aruba.
Figures for 2005- 2006 are preliminary
<1> Includes "Changes in Inventories"

ARUBA
EXPORTS BY PRODUCT CATEGORY <1>
(Afl. Million)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
a. Live animals and other animal products	5.8	16.1	13.9	18.4	17.8	17.6	2.4	2.6	1.6	1.2	1.1
b. Transport Equipment	5.1	4.1	4.0	2.2	3.0	3.2	3.0	3.5	3.2	4.5	5.1
c. Art objects and collectors' items	6.2	9.9	7.1	8.2	9.5	8.4	7.9	7.5	7.1	10.2	9.4
d. Machinery and electrotechnical equipment	3.0	6.5	5.4	4.0	4.0	11.1	6.7	5.4	4.8	11.1	7.9
e. Other goods	23.1	15.5	21.9	15.4	17.4	21.8	16.0	21.3	19.5	19.4	32.2
TOTAL EXPORTS BY SITC	43.2	52.1	52.3	48.2	51.7	62.1	36.0	40.3	36.2	46.4	55.7
RATE OF GROWTH		20.6	0.4	-7.8	7.3	20.1	-42.0	11.9	-10.2	28.2	20.0
PERCENTAGE CONTRIBUTION											
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
a. Live animals and other animal products	13.4	30.9	26.6	38.2	34.4	28.3	6.7	6.5	4.4	2.6	2.0
b. Transport Equipment	11.8	7.9	7.6	4.6	5.8	5.2	8.3	8.7	8.8	9.7	9.2
c. Art objects and collectors' items	14.4	19.0	13.6	17.0	18.4	13.5	21.9	18.6	19.6	22.0	16.9
d. Machinery and electrotechnical equipment	6.9	12.5	10.3	8.3	7.7	17.9	18.6	13.4	13.3	23.9	14.2
e. Other goods	53.5	29.8	41.9	32.0	33.7	35.1	44.4	52.9	53.9	41.8	57.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

SOURCE: *Quarterly Bulletin*, Central Bank of Aruba.
<1> Excluding mineral fuels, and storage and transit of the free-zone sector.

ARUBA
IMPORTS BY PRODUCT CATEGORY <1>
(Afl. Million)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
a. Live animals and other animal products	82.0	97.6	90.7	99.4	100.8	90.8	86.4	94.7	98.5	102.5	109.7
b. Food Products	128.4	137.3	137.7	139.8	144.8	146.6	156.0	168.9	176.3	191.0	199.2
c. Chemical Products	125.1	129.2	137.9	162.7	158.2	164.6	146.5	158.6	163.1	177.1	184.1
d. Base Metals and Derivated Works	86.4	114.6	154.4	91.0	107.8	103.7	122.1	104.6	169.8	160.8	156.1
e. Machinery and electrotechnical equipment	153.9	195.2	287.0	189.2	233.3	250.1	266.9	232.1	313.7	318.9	320.3
f. Transport Equipment	100.2	336.0	109.2	117.4	102.9	119.2	120.2	134.2	146.1	150.4	125.9
g. Other goods	423.9	449.2	483.9	491.6	470.7	489.5	521.4	581.3	633.4	636.2	780.1
TOTAL IMPORTS BY SITC	1099.9	1459.1	1400.8	1291.1	1318.5	1364.5	1419.5	1474.4	1700.9	1736.9	1875.4
RATE OF GROWTH		32.66	-4.00	-7.83	2.12	3.49	4.03	3.87	15.36	2.12	7.97

Sectoral Percentage Contribution

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
a. Live animals and other animal products	7.5	6.7	6.5	7.7	7.6	6.7	6.1	6.4	5.8	5.9	5.8
b. Food Products	11.7	9.4	9.8	10.8	11.0	10.7	11.0	11.5	10.4	11.0	10.6
c. Chemical Products	11.4	8.9	9.8	12.6	12.0	12.1	10.3	10.8	9.6	10.2	9.8
d. Base Metals and Derivated Works	7.9	7.9	11.0	7.0	8.2	7.6	8.6	7.1	10.0	9.3	8.3
e. Machinery and electrotechnical equipment	14.0	13.4	20.5	14.7	17.7	18.3	18.8	15.7	18.4	18.4	17.1
f. Transport Equipment	9.1	23.0	7.8	9.1	7.8	8.7	8.5	9.1	8.6	8.7	6.7
g. Other goods	38.5	30.8	34.5	38.1	35.7	35.9	36.7	39.4	37.2	36.6	41.6
TOTAL PERCENT CHANGE	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

SOURCE: *Quarterly Bulletin*, Central Bank of Aruba.

<1> Excluding mineral fuels, and storage and transit of the free-zone sector.

ARUBA
TRADE BALANCE
(Afl. Millions)

Year	Value of Exports (f.o.b.)	Value of Imports (c.i.f.)	Balance of Visible Trade
1997	43.20	1099.90	-1056.70
1998	52.10	1459.10	-1407.00
1999	52.30	1400.80	-1348.50
2000	48.30	1291.00	-1242.70
2001	51.70	1318.30	-1266.60
2002	62.10	1364.40	-1302.30
2003	37.20	1419.40	-1382.20
2004	40.20	1474.40	-1434.20
2005	36.10	1700.80	-1664.70
2006	46.40	1736.70	-1690.30
2007	55.80	1875.50	-1819.70

SOURCE: *Quarterly Bulletin*, Central Bank of Aruba.

End of period

SOURCE: *Quarterly Bulletin*, Central Bank van Aruba.

ARUBA
GOVERNMENT FINANCIAL OPERATIONS <1>
(AFL Million)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
TOTAL REVENUE AND GRANTS	600.6	645.3	627.6	646.5	703.5	742.2	731.8	755.2	988.7	836.0	909.0	985.3	1033.3
TAX REVENUE	456.5	491.6	499.7	535.5	608.7	624.5	606.3	610.1	687.4	707.1	779.4	850.3	882.2
Taxes on Income and Profit, of which:	209.0	223.3	231.6	251.6	309.0	309.5	302.8	301.4	339.9	321.9	364.7	397.2	313.1
Income Tax	14.2	10.6	8.8	13.1	28.1	25.8	3.1	3.0	-0.6	0.3	2.9	10.7	7.3
Wage Tax	141.6	150.5	159.9	176.2	200.6	202.3	209.7	220.1	234.9	247.2	266.2	296.4	233.8
Profit Tax	52.0	61.9	62.8	62.0	80.1	81.4	90.0	78.3	105.6	74.4	95.6	90.1	72.0
Solidarity Tax	1.2	0.3	0.1	0.3	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on Property, of which:	24.4	25.2	26.5	32.3	35.3	34.3	27.8	33.7	50.9	43.0	51.4	54.0	58.7
Land Tax	8.1	8.8	9.4	12.1	14.7	11.6	9.7	12.3	27.5	19.0	24.9	26.6	21.6
Succession Tax	2.9	0.7	1.4	1.7	1.6	0.9	0.6	0.3	1.2	1.0	0.6	1.5	0.5
Motor Vehicle Fees	9.7	10.5	10.7	13.2	11.8	12.8	13.3	15.2	14.7	15.1	17.5	17.7	19.0
Transfer Tax	3.7	5.2	5.0	5.3	7.2	9.0	4.2	5.9	7.5	7.9	8.4	8.2	17.6
Taxes on Commodities, of which:	171.8	179.6	183.5	187.7	198.0	212.6	202.6	213.5	234.4	255.4	264.9	276.3	280.6
Excises on gasoline	56.0	54.8	54.9	58.4	59.9	62.6	62.2	65.2	68.7	70.0	68.9	58.4	64.5
Excises on tobacco	10.2	9.7	9.8	9.9	10.4	11.4	9.8	10.4	12.6	12.0	12.5	13.9	13.2
Excises on beer	18.9	17.7	19.7	20.1	19.3	20.3	19.4	20.3	24.3	25.1	25.3	25.8	25.7
Excises on liquor	9.2	10.1	11.0	10.5	11.0	12.2	13.2	13.1	13.9	15.8	17.5	15.5	17.8
Import Duties	77.5	87.3	88.1	88.8	97.4	106.1	98.0	104.5	114.9	132.5	140.7	162.7	159.4
Taxes on Services, of which:	40.4	44.6	41.3	43.7	44.8	44.5	48.3	47.1	48.2	60.6	61.6	60.8	60.1
Gambling Licenses	14.9	15.7	14.5	15.2	17.5	15.2	16.1	17.1	17.2	23.7	22.2	23.2	24.5
Hotel Room Tax	14.9	19.0	17.4	18.8	19.3	21.9	26.6	24.8	25.1	30.5	33.9	32.8	33.2
Stamp Duties	3.2	2.4	1.9	2.7	2.8	3.0	1.9	2.1	3.6	3.3	1.7	2.0	2.4
Other	7.4	7.5	7.5	7.0	5.2	4.4	3.7	3.1	2.3	3.1	3.8	2.8	0.0
Turnover tax (B.B.O.)													132.2
Foreign exchange tax	10.9	18.9	16.8	20.2	21.6	23.6	24.8	14.4	14.0	26.2	36.8	62.0	37.5
NON-TAX REVENUE	117.0	125.8	89.6	95.3	93.4	100.8	125.5	107.7	271.2	97.7	101.0	102.3	117.7
GRANTS	27.1	27.9	38.3	15.7	1.4	16.9	0.0	37.4	30.1	31.2	28.6	32.7	33.4
EXPENDITURES AND ITEMS	611.7	692.5	674.6	664.1	727.4	720.0	716.9	816.5	873.7	1034.0	904.4	978.1	992.0
Wages	264.7	184.0	212.1	213.1	222.3	246.3	255.2	261.7	265.6	286.2	304.7	309.2	300.9
Employer's Contribution	-	48.0	42.0	29.0	29.0	38.9	24.2	66.0	66.3	157.4	65.4	92.4	87.1
Wage Subsidies	55.3	54.5	58.3	76.8	85.6	89.7	91.5	103.7	105.9	122.7	135.1	140.6	142.4
Goods and Services	128.0	163.6	162.6	177.1	197.4	192.7	135.9	149.4	153.5	191.1	152.9	203.1	186.9
Interest	17.0	20.0	23.6	29.0	33.4	30.2	35.7	38.2	44.9	85.9	84.4	97.4	106.9
Development Fund Spending	14.0	32.6	29.1	16.1	6.6	0.0	0.0	3.7	16.2	32.7	21.2	34.5	32.4
Investment	46.0	55.0	50.7	31.8	24.8	28.3	18.4	13.3	26.4	34.2	43.2	32.0	18.9
Items <2>	86.7	134.8	96.2	91.2	128.3	93.9	156.0	180.5	194.9	123.8	97.5	68.9	116.5
Lending Items	na	na	na	na	na	16.2	32.0	-3.0	-71.1	9.2	0.7	7.1	21.3
Lending	na	na	na	na	na	19.9	36.1	50.9	51.1	10.2	17.0	17.2	23.7
Repayments <3>	na	na	na	na	na	-3.7	-4.1	-53.9	-122.2	-1.0	-16.3	-10.1	-2.4
FISCAL BALANCE	-11.1	-47.2	-47.0	-17.6	-23.9	6.0	-17.1	-58.3	186.1	-207.2	3.9	0.1	20.0
Net Foreign Capital	1.0	-19.0	-16.0	39.7	13.3	24.1	27.9	96.0	-29.0	95.6	47.1	58.2	29.7
Loans Received <4>	20.2	0.0	0.0	55.6	26.7	73.4	49.3	136.0	293.6	119.5	266.4	92.9	82.0
Repayment on loans	-19.2	-19.0	-16.0	-15.9	-13.4	-49.3	-21.4	-40.0	-126.1	-23.9	-210.4	-41.4	-75.4
Other financial transactions	na	na	na	na	na	0.0	0.0	0.0	-196.5	0.0	-8.9	6.7	23.1
Net Domestic Capital <5>	34.5	47.1	31.0	-22.7	-10.5	-16.8	14.2	2.5	9.0	236.7	55.6	109.4	30.2
Loans Received	36.9	67.6	63.4	19.9	0.0	33.5	29.4	34.1	55.8	329.6	122.5	103.7	55.8
Repayment on loans	-2.4	-20.5	-32.4	-42.6	-10.5	-50.3	-15.2	-31.6	-36.8	-74.9	-70.3	-21.6	-6.3
Other financial transactions	na	na	na	na	na	0.0	0.0	0.0	-10.0	-18.0	3.4	27.3	-19.3
Net Recourse to the Monetary System	26.5	-19.2	-31.8	-0.8	-21.2	13.4	24.8	36.2	-19.1	-21.3	-22.8	48.1	-5.0
Loans Received	8.0	0.2	-2.7	7.6	1.0	8.4	-0.3	-3.1	-1.8	-7.2	-55.4	10.9	-11.4
Drawings on Deposits	19.4	-17.6	-27.3	-7.4	-13.2	3.3	36.6	40.1	-16.4	-13.3	35.8	38.6	7.7
Other	-0.9	-1.8	-1.8	-1.0	-9.0	1.7	-11.5	-0.8	-0.9	-0.8	-3.2	-1.4	-1.3
Memorandum Items	37.0	-10.2	26.6	83.0	76.0	94.7	135.2	207.1	276.8	-51.0	60.9	116.1	94.3
Unmet Financing Requirements	37.0	73.4	100.8	138.6	115.2	152.5	269.4	275.8	300.9	186.4	235.6	159.4	194.5
Financial Deficit	-	-83.6	-74.2	-55.6	-39.2	-57.8	-134.2	-68.7	-24.1	-237.4	-174.7	-43.3	-100.2

SOURCE: Quarterly Bulletin, Central Bank of Aruba.

<1> Preliminary figures and estimates on a cash basis.

<2> Residual item, including errors and omissions.

<3> In the first quarter of 2002, an early debt repayment of Afl. 45 million was received from Utilities N.V. related to the taking over of certain assets from the government in 1992.

<4> Includes net-borrowing on behalf of public institutions.

<5> Net long-term capital attracted from nonmonetary sectors mainly by issuing government bonds and private loan placements.

The commercial banks' purchases of such bonds are included under item <4>.

ARUBA
BALANCE OF PAYMENTS <1>
(Afl. Million)

	1997	1998	1999	2000	2001r	2002r	2003	2004	2005	2006	2007
CURRENT ACCOUNT	-350.9	-33.6	-585.0	4597.2	597.0	-585.3	-281.2	-10.2	-357.8	-71.0	391.0
A. GOODS AND SERVICES	-300.3	-25.7	-552.1	4741.1	776.1	-251.8	-53.3	310.1	732.7	360.6	711.3
1. GOODS (MERCHANDISE TRADE)	-700.1	-632.5	-1063.5	4075.2	96.4	-950.5	-622.6	-502.6	40.6	-212.4	-284.4
Exports	3087.3	2085.0	2533.6	8692.2	4329.1	2654.8	3673.2	4875.0	6235.0	6569.4	4816.8
General Merchandise	2912.6	1954.2	2361.6	4348.6	179.6	137.2	108.8	96.7	104.8	135.6	128.8
Goods for Processing	NA	NA	NA	4096.0	3993.9	2262.7	3387.6	4504.5	5928.0	6274.4	4562.4
Goods Procured in Ports By Carriers	174.1	130.2	171.7	246.7	155.6	254.9	176.8	273.8	202.2	159.4	125.6
Repairs on Goods	0.6	0.6	0.3	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Imports	3787.4	2717.5	3597.1	4617.0	4232.7	3605.3	4295.8	5377.6	6194.4	6781.8	5101.2
General Merchandise	1479.8	1711.5	1533.0	1504.7	1731.5	1738.0	1907.4	1681.1	1953.0	2126.7	2041.6
Goods for Processing	2276.4	974.8	2035.3	3079.0	2499.8	1866.5	2388.4	3696.3	4241.3	4654.7	3057.7
Goods Procured in Ports By Carriers	18.1	18.9	19.2	26.4	0.1	0.0	0.0	0.0	0.0	0.1	1.2
Repairs on Goods	13.1	12.3	9.6	6.9	1.3	0.8	0.0	0.2	0.1	0.3	0.7
2. SERVICES	399.8	606.8	511.4	665.9	679.7	698.7	569.3	812.7	692.1	573.0	995.7
Transportation	-332.0	-176.9	-229.8	-352.3	-379.1	-325.8	-413.0	-506.0	-570.2	-637.6	-452.3
Travel	957.5	1080.8	1159.8	1200.0	1232.6	1196.3	1199.5	1499.8	1569.9	1516.6	1743.7
Other Business Services	-185.9	-279.1	-400.0	-171.7	-155.7	-147.2	-178.0	-151.4	-288.0	-280.9	-268.0
Government Services	-39.8	-18.0	-18.6	-10.1	-18.1	-24.6	-39.2	-29.7	-19.6	-25.1	-27.7
B. INCOME	-30.8	0.7	-57.3	-16.0	-77.4	-211.5	-74.8	-134.1	-864.6	-211.0	-137.2
1. Compensation of employees	1.3	0.1	0.2	-0.2	0.1	-0.3	-0.6	-0.7	-3.2	-14.8	-8.4
2. Investment Income	-32.1	0.6	-57.5	-15.8	-77.5	-211.2	-74.2	-133.4	-861.4	-196.2	-128.8
C. CURRENT TRANSFERS	-19.8	-8.6	24.4	-127.9	-101.7	-122.0	-153.1	-186.2	-225.9	-220.6	-183.1
General Government	-6.0	0.2	-1.5	-3.3	7.2	-9.8	1.4	18.7	12.1	12.3	9.4
Other Sectors	-13.8	-8.8	25.9	-124.6	-108.9	-112.2	-154.5	-204.9	-238.0	-232.9	-192.5
CAPITAL & FINANCIAL ACCOUNT	315.7	192.0	618.4	-486.1	-444.9	591.2	175.5	21.1	285.4	127.1	-357.6
A. CAPITAL ACCOUNT	37.6	9.3	0.0	17.9	-1.9	36.8	179.0	33.9	33.3	-25.3	32.4
1. Capital Transfers	37.6	9.3	0.0	17.9	-2.0	39.2	179.0	33.9	33.3	37.8	32.4
2. Acquisition & Disposal of Non-Prod., Non-Financ. Assets	0.0	0.0	0.0	0.0	0.1	-2.4	0.0	0.0	0.0	-63.1	0.0
B. FINANCIAL ACCOUNT	278.1	182.7	618.4	-504.0	-443.0	554.4	-3.5	-12.8	252.1	152.4	-390.0
1. Direct Investment	353.7	147.1	715.8	-221.6	-493.5	475.1	274.6	290.4	223.9	1116.6	-271.4
2. Portfolio Investment	80.0	-85.1	-86.0	-75.9	37.0	68.6	74.8	58.8	-14.2	-80.2	-457.7
3. Other Investments <2>	-155.6	120.7	-11.4	-206.5	13.5	10.7	-352.9	-362.0	42.4	-884.0	339.1
ITEMS NOT YET CLASSIFIED <3>	-4.5	1.1	-14.9	20.8	-22.9	33.0	45.3	8.7	12.6	1.7	21.5
OVERALL BALANCE	-39.7	159.5	18.5	4131.9	129.2	38.9	-60.4	19.9	-59.8	55.8	54.5
BANKING TRANSACTIONS <4>	6.9	-67.7	-14.0	19.9	18.5	32.9	-3.8	-17.1	20.1	42.8	22.8
INCREASE (-) IN OFFICIAL RESERVES <5>	32.8	-91.8	-4.5	26.9	-148.2	-71.9	65.0	-2.8	39.7	-98.6	-77.4
A. Monetary Gold	0.0	9.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Foreign Exchange Holdings	32.8	-100.9	-4.5	26.9	-148.2	-71.9	65.0	-2.8	39.7	-98.6	-77.4

SOURCE: Quarterly Bulletin, Central Bank of Aruba.

<1> Balance of Payments on a cash basis.

<2> Includes financial derivatives.

<3> Including errors and omissions.

<4> Minus (-) sign denotes an increase in assets and a decrease in liabilities.

<5> Excluding revaluation differences of gold and official foreign exchange holdings.