

BARBADOS
SECTORAL GROSS DOMESTIC PRODUCT
FACTOR COST (current prices)
(BDS\$M)

Sector	1995	1996	1997	1998	1999r	2000r	2001r	2002r	2003r	2004	2005p
Agriculture	198.40	225.00	191.00	152.80	202.30	181.40	194.90	153.00	193.50	165.00	184.60
Sugar	50.80	64.10	69.00	56.50	56.00	63.20	50.50	24.00	38.90	47.30	58.80
Non-Sugar Agriculture and Fishing	147.60	160.90	122.00	96.30	146.30	118.20	144.40	129.00	154.60	117.70	125.80
Mining & Quarrying	18.00	20.70	21.20	23.10	27.80	31.40	27.60	29.50	31.00	35.10	44.00
Manufacturing	211.70	206.70	224.70	243.50	260.80	268.80	256.40	263.10	292.70	315.80	357.40
Electricity, Gas and Water	110.20	117.10	117.00	127.40	128.10	140.70	137.20	137.10	143.60	144.50	171.10
Construction	151.80	164.30	203.10	223.60	241.80	249.10	222.00	226.40	232.10	259.70	328.80
Tourism	419.70	442.00	450.80	482.20	457.00	488.00	471.10	444.40	512.40	523.50	569.00
Wholesale and Retail Trade	542.80	584.80	625.70	702.20	748.00	757.10	697.90	708.90	738.60	806.40	886.40
Finance, Insurance, R/Estate, Business Serv.	505.90	563.60	638.30	711.90	739.20	774.30	797.80	791.10	847.10	931.30	1004.00
Government Services	550.10	587.50	636.60	674.50	713.50	749.60	774.20	803.30	780.50	789.90	819.60
Transport, Storage, Communications	319.60	343.60	340.60	385.90	421.30	386.30	442.80	296.70	289.20	318.50	327.60
General Services	131.80	146.10	157.80	179.80	189.90	199.20	211.20	212.50	273.90	312.10	321.90
GDP AT FACTOR COST	3160.00	3401.10	3606.80	3906.90	4130.30	4225.90	4233.10	4066.00	4334.60	4601.80	5014.40
Add: Net Indirect taxes	582.40	593.70	784.10	833.90	825.30	891.80	875.30	886.20	1055.10	1032.40	1107.70
GDP AT MARKET PRICES	3742.40	3994.80	4390.90	4740.80	4955.60	5117.70	5108.40	4952.20	5389.70	5634.20	6122.10

SECTORAL RATE OF GROWTH (%)

Sector	1995r	1996r	1997	1998	1999r	2000r	2001r	2002r	2003r	2004r	2005p
Agriculture	32.62	13.41	-15.11	-20.00	32.40	-10.33	7.44	-21.50	26.47	-14.73	-5.28
Sugar	2.42	26.18	7.64	-18.12	-0.88	12.86	-20.09	-52.48	62.08	21.59	16.44
Non-Sugar Agriculture and Fishing	47.60	9.01	-24.18	-21.07	51.92	-19.21	22.17	-10.66	19.84	-23.87	-12.88
Mining & Quarrying	6.51	15.00	2.42	8.96	20.35	12.95	-12.10	6.88	5.08	13.23	59.42
Manufacturing	1.78	-2.36	8.71	8.37	7.10	3.07	-4.61	2.61	11.25	7.89	39.39
Electricity, Gas and Water	7.62	6.26	-0.09	8.89	0.55	9.84	-2.49	-0.07	4.74	0.63	24.71
Construction	13.71	8.23	23.62	10.09	8.14	3.02	-10.88	1.98	2.52	11.89	48.11
Tourism	2.37	5.31	1.99	6.97	-5.23	6.78	-3.46	-5.67	15.30	2.17	20.78
Wholesale and Retail Trade	5.40	7.74	6.99	12.23	6.52	1.22	-7.82	1.58	4.19	9.18	27.01
Finance, Insurance, R/Estate, Business Serv.	7.30	11.41	13.25	11.53	3.83	4.75	3.03	-0.84	7.08	9.94	25.85
Government Services	5.22	6.80	8.36	5.95	5.78	5.06	3.28	3.76	-2.84	1.20	5.86
Transport, Storage, Communications	13.21	7.51	-0.87	13.30	9.17	-8.31	14.63	-32.99	-2.53	10.13	-26.02
General Services	8.03	10.85	8.01	13.94	5.62	4.90	6.02	0.62	28.89	13.95	52.41
TOTAL GROWTH RATE (Factor Cost)	7.70	7.63	6.05	8.32	5.72	2.31	0.17	-3.95	6.61	6.16	18.46
Add: Net Indirect taxes	5.68	1.94	32.07	6.35	-1.03	8.06	-1.85	1.25	19.06	-2.15	26.55
TOTAL GROWTH RATE (Market Prices)	7.38	6.74	9.92	7.97	4.53	3.27	-0.18	-3.06	8.83	4.54	19.84

SOURCE: Central Bank of Barbados, *Economic and Financial Statistics*.

BARBADOS
SECTORAL GROSS DOMESTIC PRODUCT
FACTOR COST (1974 constant prices)
(BDS\$M)

Sector	1992	1993	1994	1995	1996	1997	1998r	1999r	2000r	2001r	2002r	2003r	2004r	2005p
Agriculture	56.1	53.6	53.4	53.2	62.6	62.2	53.9	59.0	61.2	55.4	53.1	51.0	48.1	52.7
Sugar	23.1	20.7	22.3	16.5	25.4	27.8	20.6	22.9	25.1	21.4	19.3	15.6	14.8	16.4
Non-Sugar Agric. and Fish	33.0	32.9	31.1	36.7	37.2	34.4	33.3	36.1	36.1	34.0	33.8	35.4	33.3	36.3
Mining and Quarrying	5.8	5.8	6.0	5.7	6.2	7.1	9.4	11.0	10.5	9.4	10.0	8.4	9.2	9.9
Manufacturing	76.0	73.9	78.9	83.4	88.7	93.1	74.9	71.2	69.4	62.5	63.2	62.1	63.5	64.9
Electricity, Gas and Water	27.4	27.5	28.6	29.5	31.0	31.9	32.9	33.7	34.1	35.6	36.9	38.0	38.7	38.5
Construction	39.9	40.7	43.2	47.4	49.3	56.3	65.8	72.4	73.2	78.2	84.2	84.7	87.1	98.8
Wholesale and Retail Trade	148.4	152.0	161.1	161.5	166.7	181.2	203.2	187.0	189.4	183.5	185.7	193.2	204.9	215.2
Tourism	113.4	117.9	129.0	130.3	132.5	135.1	143.6	143.9	157.2	147.9	143.8	153.8	168.2	164.4
Transport, Storage, Commun.	65.2	66.0	68.1	69.6	71.4	74.0	78.0	81.2	81.8	82.4	80.0	82.3	86.8	91.1
Business and General Services	139.9	141.1	145.3	147.1	148.7	154.0	164.7	165.3	165.9	164.8	161.0	168.2	175.3	183.1
Government Services	112.0	112.0	113.1	115.9	119.9	123.6	125.6	130.8	134.4	132.2	140.7	135.5	143.1	148.1
TOTAL CONSTANT GDP	784.1	790.5	826.7	843.6	877.0	918.5	952.0	955.5	977.1	951.9	958.6	977.2	1024.9	1066.7

SECTORAL RATE OF GROWTH (%)

Sector	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005p
Agriculture	-4.5	-0.4	-0.4	17.7	-0.6	-13.3	9.5	3.7	-9.5	-4.2	-4.0	-5.7	9.6
Sugar	-10.4	7.7	-26.0	53.9	9.4	-25.9	11.2	9.6	-14.7	-9.8	-19.2	-5.1	10.8
Non-Sugar Agric. and Fishing	-0.3	-5.5	18.0	1.4	-7.5	-3.2	8.4	0.0	-5.8	-0.6	4.7	-5.9	9.0
Mining and Quarrying	0.0	3.4	-5.0	8.8	14.5	32.4	17.0	-4.5	-10.5	6.4	-16.0	9.5	7.6
Manufacturing	-2.8	6.8	5.7	6.4	5.0	-19.5	-4.9	-2.5	-9.9	1.1	-1.7	2.3	2.2
Electricity, Gas and Water	0.4	4.0	3.1	5.1	2.9	3.1	2.4	1.2	4.4	3.7	3.0	1.8	-0.5
Construction	2.0	6.1	9.7	4.0	14.2	16.9	10.0	1.1	6.8	7.7	0.6	2.8	13.4
Wholesale and Retail Trade	2.4	6.0	0.2	3.2	8.7	12.1	-8.0	1.3	-3.1	1.2	4.0	6.1	5.0
Tourism	4.0	9.4	1.0	1.7	2.0	6.3	0.2	9.2	-5.9	-2.8	7.0	9.4	-2.3
Transport, Storage, Commun.	1.2	3.2	2.2	2.6	3.6	5.4	4.1	0.7	0.7	-2.9	2.9	5.5	5.0
Business and General Services	0.9	3.0	1.2	1.1	3.6	6.9	0.4	0.4	-0.7	-2.3	4.5	4.2	4.4
Government Services	0.0	1.0	2.5	3.5	3.1	1.6	4.1	2.8	-1.6	6.4	-3.7	5.6	3.5
TOTAL RATE OF GROWTH	0.8	4.6	2.0	3.9	4.7	3.7	0.4	2.3	-2.6	0.7	2.0	4.9	4.1

SOURCE: *Annual Statistical Digest 2006*, Central Bank of Barbados.

BARBADOS
EXPENDITURE ON GROSS DOMESTIC PRODUCT
(In current prices)
(BDS\$ Million)

Sector	1995r	1996r	1997r	1998r	1999r	2000r	2001r	2002r	2003r	2004r	2005p
TOTAL CONSUMPTION	3042.7	3207.1	3670.6	3738.7	4033.2	4222.3	4312.2	4215.5	4613.5	4921.5	5190.8
Personal	2290.9	2359.1	2743.3	2757.2	3006.5	3138.0	3169.6	2996.9	3365.0	3722.0	3897.3
Government	751.8	848.0	927.3	981.5	1026.7	1084.3	1142.6	1218.6	1248.5	1199.5	1293.5
GROSS CAPITAL FORMATION	567.2	607.8	791.8	1080.0	1192.9	1161.1	1001.8	1029.2	1115.3	1333.7	1493.1
Public Building Activity<1>	36.6	79.6	111.8	94.4	118.0	112.3	118.5	168.7	117.1	61.6	53.1
Private Building Activity<1>	316.6	302.4	360.5	425.6	444.4	467.0	397.8	357.7	422.7	542.3	711.6
Finished Capital Goods	194.6	248.2	315.1	551.1	601.1	574.4	530.2	518.4	581.3	720.6	718.7
Stocks of Finished Goods	19.4	-22.4	4.4	8.9	29.4	7.4	-44.7	-15.6	-5.8	9.2	9.7
GOOD & NON-FACTOR SERVICES	132.5	179.9	-71.5	-77.9	-270.5	-265.7	-205.7	-292.5	-339.1	-621.0	-561.6
Exports of Goods and Services	2190.5	2379.6	2456.6	2538.1	2551.8	2691.4	2615.8	2518.8	2753.9	2950.9	3324.4
Imports of Goods and Services	2058.0	2199.7	2528.1	2616.0	2822.3	2957.1	2821.5	2811.3	3093.0	3571.9	3886.0
GDP AT MARKET PRICES	3742.4	3994.8	4390.9	4740.8	4955.6	5117.7	5108.3	4952.2	5389.7	5634.2	6122.3

SOURCE: *Annual Statistical Digest 2006*, Central Bank of Barbados.

<1> Land Development included.

BARBADOS
DOMESTIC EXPORTS BY S.I.T.C. SECTION
(BD\$ '000)

Section	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
0. Food and live animals	94202.0	89995.0	89873.0	107123.0	173977.0	156562.0	123718.8	119074.9	117049.5	111054.0	100192.3	82440.1	87215.0	90709.2	88635.7	95390.0
1. Beverages and tobacco	23640.0	21352.0	13529.0	25875.0	28655.0	32159.0	34496.4	32998.1	32416.5	44640.8	46704.3	40342.3	53615.0	68622.9	54334.1	79447.7
2. Crude materials except fuels	2587.0	2276.0	1822.0	5399.0	4501.0	3548.0	2382.0	3244.2	1843.9	1547.6	2720.7	2908.0	3806.0	5258.7	12190.2	16110.3
3. Minerals, Fuels, Lubricants & Rel. Mat.	112.0	111.0	28.0	83.0	29.0	35.0	80833.5	92938.9	120768.0	103335.9	44889.6	24594.6	30611.0	33420.1	46323.95	59935.4
4. Animal & Vegetable Oils & Fats	13.0	46.0	78.0	653.0	858.0	1303.0	899.9	1504.6	2149.2	1360.5	1804.1	2707.3	5493.0	5372.3	7339.6	7196.8
5. Chemicals	41976.0	42177.0	41799.0	53367.0	54783.0	56570.0	71139.6	75281.1	74955.7	71674.6	62473.3	41939.5	42425.0	56148.4	60219.2	74638.6
6. Manuf. goods classified chiefly by materials	30979.0	47616.0	47466.0	59488.0	66239.0	69502.0	77062.4	71657.0	67146.1	62475.8	64431.8	61225.4	55788.0	71753.5	82083.5	80675.8
7. Machinery and transport equipment	48912.0	56409.0	56921.0	59764.0	59777.0	60097.0	68143.5	80173.9	76303.1	70650.3	53881.5	40380.8	37550.0	42766.5	66162.6	44610.5
8. Miscellaneous manufactured articles	26082.0	21777.0	19111.0	26591.0	38140.0	39994.0	46640.5	45705.6	47461.9	46553.3	37349.7	27292.6	26410.0	41839.9	70394.5	58768.4
9. Commodities and transactions not classified according to kind	635.0	293.0	2.0	2.0	1502.0	1187.0	1457.4	5613.2	5581.4	5388.2	8597.4	400.0	3947.0	5174.7	3983.1	4353.6
TOTAL DOMESTIC EXPORTS	269138.0	282052.0	270629.0	338345.0	428461.0	420957.0	506774.0	528191.5	545675.4	518681.1	423044.7	324230.7	346860.0	421066.2	491666.4	521127.1
RATE OF GROWTH		4.8	-4.0	25.0	26.6	-1.8	20.4	4.2	3.3	-4.9	-18.4	-23.4	7.0	21.4	16.8	6.0

PERCENTAGE CONTRIBUTION

Section	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
0. Food and live animals	35.0	31.9	33.2	31.7	40.6	37.2	24.4	22.5	21.5	21.4	23.7	25.4	25.1	21.5	18.0	18.3
1. Beverages and tobacco	8.8	7.6	5.0	7.6	6.7	7.6	6.8	6.2	5.9	8.6	11.0	12.4	15.5	16.3	11.1	15.2
2. Crude materials except fuels	1.0	0.8	0.7	1.6	1.1	0.8	0.5	0.6	0.3	0.3	0.6	0.9	1.1	1.2	2.5	3.1
3. Minerals, Fuels, Lubricants & Rel. Mat.	0.0	0.0	0.0	0.0	0.0	0.0	16.0	17.6	22.1	19.9	10.6	7.6	8.8	7.9	9.4	11.5
4. Animal & Vegetable Oils & Fats	0.0	0.0	0.0	0.2	0.2	0.3	0.2	0.3	0.4	0.3	0.4	0.8	1.6	1.3	1.5	1.4
5. Chemicals	15.6	15.0	15.4	15.8	12.8	13.4	14.0	14.3	13.7	13.8	14.8	12.9	12.2	13.3	12.2	14.3
6. Manuf. goods classified chiefly by materials	11.5	16.9	17.5	17.6	15.5	16.5	15.2	13.6	12.3	12.0	15.2	18.9	16.1	17.0	16.7	15.5
7. Machinery and transport equipment	18.2	20.0	21.0	17.7	14.0	14.3	13.4	15.2	14.0	13.6	12.7	12.5	10.8	10.2	13.5	8.6
8. Miscellaneous manufactured articles	9.7	7.7	7.1	7.9	8.9	9.5	9.2	8.7	8.7	9.0	8.8	8.4	7.6	9.9	14.3	11.3
9. Commodities and transactions not classified according to kind	0.2	0.1	0.0	0.0	0.4	0.3	0.3	1.1	1.0	1.0	2.0	0.1	1.1	1.2	0.8	0.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

SOURCE: *Monthly Digest of Statistics*, Barbados Statistical Service. 2003 figures taken from *CARIBTRADE Merchandise Trade and Transport Database*, ECLAC.

a = preliminary figures.

BARBADOS
IMPORTS BY S.I.T.C. SECTION
(BD\$ '000)

Section	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002p	2003	2004	2005	2006	2007
0. Food and live animals	186848.0	189127.0	208543.0	226146.0	343174.0	278146.8	274464.2	283683.5	278634.0	283751.6	291129.5	306116.9	339942.0	368912.6	374566.2	407170.0
1. Beverages and tobacco	24283.0	21974.0	28091.0	29595.0	28351.0	29553.8	43443.3	50330.8	57805.3	62383.0	64470.1	76682.2	84786.0	103609.6	95506.858	106876.0
2. Crude materials	26889.0	35974.0	49866.0	59366.0	64240.0	90265.6	76474.8	88921.0	75957.7	69387.1	69272.2	68942.5	80536.0	92076.7	95157.8	96797.5
3. Minerals, Fuels, Lubricants & Rel. Mat.	124779.0	112711.0	107346.0	123810.0	164886.0	20165.0	163142.9	204805.0	266274.7	246814.9	109397.7	367040.1	476005.0	569594.8	600632.7	734536.0
4. Animal & Vegetable Oils & Fats	12719.0	13169.0	6712.0	9211.0	11223.0	13763.6	12882.6	9306.4	8467.0	8626.6	11096.0	11534.9	16555.0	16812.7	14500.4	18484.9
5. Chemicals	133197.0	146310.0	152967.0	188125.0	203426.0	197329.6	218031.0	233680.5	224473.4	231752.8	244502.5	250109.9	273998.0	308396.3	310510.8	341986.2
6. Manuf. goods classified chiefly by materials	178802.0	207484.0	209828.0	264633.0	265029.0	331961.6	341641.5	343342.7	398659.9	332706.0	326544.9	347703.2	390862.0	443340.1	463897.74	472380.6
7. Machinery and transport equipment	209844.0	264939.0	295233.0	412695.0	461885.0	587009.1	611405.1	682993.1	642904.2	561934.9	542214.2	612755.6	756736.0	807866.4	861251.3	857721.2
8. Miscellaneous manufactured articles	145654.0	157198.0	167790.0	216351.0	220300.0	201720.0	297175.5	313340.8	352736.5	332965.7	312946.8	341968.1	397122.0	486266.8	426191.43	447710.5
9. Commodities and trans. not classified according to kind	5443.0	5196.0	4965.0	4204.0	4778.0	3651.9	6223.6	5727.2	6163.4	6938.2	6874.6	7762.0	9311.0	12024.4	15853.144	13709.4
TOTAL IMPORTS	1048458.0	1154082.0	1231341.0	1534136.0	1767292.0	1753567.0	2044884.5	2216131.0	2312076.0	2137260.7	1978448.5	2390615.5	2825853.0	3208900.4	3258068.3	3497372.3
RATE OF GROWTH		10.07	6.69		24.59	15.20	-0.78	8.37	4.33	-7.56	-7.43	20.83	18.21	13.56	1.53	7.34
PERCENTAGE CONTRIBUTION																
Section	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002p	2003	2004	2005	2006	2007
0. Food and live animals	17.8	16.4	16.9	14.7	19.4	15.9	13.4	12.8	12.1	13.3	14.7	12.8	12.0	11.5	11.5	11.6
1. Beverages and tobacco	2.3	1.9	2.3	1.9	1.6	1.7	2.1	2.3	2.5	2.9	3.3	3.2	3.0	3.2	2.9	3.1
2. Crude materials	2.6	3.1	4.0	3.9	3.6	5.1	3.7	4.0	3.3	3.2	3.5	2.9	2.8	2.9	2.9	2.8
3. Minerals, Fuels, Lubricants & Rel. Mat.	11.9	9.8	8.7	8.1	9.3	1.1	8.0	9.2	11.5	11.5	5.5	15.4	16.8	17.8	18.4	21.0
4. Animal & Vegetable Oils & Fats	1.2	1.1	0.5	0.6	0.6	0.8	0.6	0.4	0.4	0.4	0.6	0.5	0.6	0.5	0.4	0.5
5. Chemicals	12.7	12.7	12.4	12.3	11.5	11.3	10.7	10.5	9.7	10.8	12.4	10.5	9.7	9.6	9.5	9.8
6. Manuf. goods classified chiefly by materials	17.1	18.0	17.0	17.2	15.0	18.9	16.7	15.5	17.2	15.6	16.5	14.5	13.8	13.8	14.2	13.5
7. Machinery and transport equipment	20.0	23.0	24.0	26.9	26.1	33.5	29.9	30.8	27.8	26.3	27.4	25.6	26.8	25.2	26.4	24.5
8. Miscellaneous manufactured articles	13.9	13.6	13.6	14.1	12.5	11.5	14.5	14.1	15.3	15.6	15.8	14.3	14.1	15.2	13.1	12.8
9. Commodities and trans. not classified according to kind	0.5	0.5	0.4	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

SOURCE: *Monthly Digest of Statistics*, Barbados Statistical Service. 1997 and 2003 figures taken from *CARIBTRADE Merchandise Trade and Transport Database*, ECLAC.

BARBADOS
TRADE BALANCE
(BDS\$M)

Year	Domestic Exports FOB	Re-exports FOB	Total exports FOB	Imports CIF	Balance of Visible Trade
1991	244.60	170.10	414.70	1397.70	-983.00
1992	269.14	111.14	380.28	1048.50	-668.23
1993	282.30	91.70	374.00	1154.10	-780.10
1994	270.30	92.80	363.10	1228.60	-865.50
1995	338.80	138.95	477.75	1541.20	-1063.45
1996	428.50	132.78	561.28	1667.30	-1106.02
1997	421.00	144.90	565.90	1991.00	-1425.10
1998	390.76	131.74	522.49	2063.60	-1541.11
1999	395.09	132.53	527.62	2216.13	-1688.51
2000	379.27	165.36	544.63	2312.08	-1767.45
2001	352.70	166.00	518.70	2137.30	-1618.60
2002	333.07	149.89	482.95	2141.55	-1658.59
2003	329.42	170.10	499.53	2390.62	-1891.09
2004	346.86	209.58	556.44	2825.85	-2269.41
2005	421.07	297.82	718.88	3208.86	-2489.98
2006	491.67	390.77	882.43	3258.07	-2375.64
2007	521.13	478.32	999.45	3497.37	-2497.92

SOURCE: *Economic and Financial Statistics*, Central Bank of Barbados and *Trade Bulletin*, Barbados Statistical Service.

BARBADOS
RETAIL PRICE INDEX (PERIOD AVERAGE)
(May 1994 = 100) (July 2001 = 100 from 2002 onwards)

	Weights		1994	1995	1996	1997	1998	1999
	1994	2001						
All Items	1000.0	10000.0	101.1	103.0	105.5	113.6	112.2	113.9
Food	394.0	3379.0	103.0	106.1	110.2	125.1	119.7	122.7
Alcoholic Bev. & Tobacco	64.0	373.0	99.0	101.2	104.2	112.4	113.8	114.8
Housing	168.0	1227.0	99.7	103.7	105.7	107.0	110.6	113.4
Fuel and Light	52.0	634.0	101.0	104.0	103.7	112.9	109.8	106.8
H/hold Operations & Furniture	81.0	1014.0	99.8	98.0	98.7	103.6	102.0	101.0
Clothing and Footwear	50.0	344.0	100.0	97.6	96.8	91.4	90.4	93.6
Medical and Personal Care	38.0	1703.0	99.4	101.0	103.6	108.6	108.9	109.9
Transportation	105.0	585.0	101.2	99.3	100.5	101.7	102.6	101.9
Education, Recreation & Misc.	48.0	741.0	99.7	100.3	102.7	114.4	119.6	122.3

Annual Percent Change by Component of the CPI (May 1994=100)(July

		1995	1996	1997	1998	1999
INFLATION RATE (All Items)		1.9	2.4	7.7	-1.2	1.5
Food		3.0	3.9	13.5	-4.3	2.5
Alcoholic Bev. & Tobacco		2.2	3.0	7.9	1.2	0.9
Housing		4.0	1.9	1.2	3.4	2.5
Fuel and Light		3.0	-0.3	8.9	-2.7	-2.7
H/hold Operations & Furniture		-1.8	0.7	5.0	-1.5	-1.0
Clothing and Footwear		-2.4	-0.8	-5.6	-1.1	3.5
Medical and Personal Care		1.6	2.6	4.8	0.3	0.9
Transportation		-1.9	1.2	1.2	0.9	-0.7
Education, Recreation & Misc.		0.6	2.4	11.4	4.5	2.3

SOURCE: *Economic and Financial Statistics*, Central Bank of Barbados.

2000	2001	2002	2003	2004	2005	2006	2007
116.7	119.7	98.8	100.4	101.8	108.0	115.9	120.6
125.8	132.4	99.4	102.1	106.7	114.2	123.2	131.9
116.0	120.4	100.2	97.8	96.6	98.5	102.2	106.9
116.5	120.0	101.2	100.7	100.4	110.9	121.7	126.8
112.5	121.1	96.9	100.6	95.8	103.0	111.9	115.2
95.1	90.4	94.8	92.6	91.3	91.8	99.3	104.7
91.1	82.5	94.3	91.4	91.7	90.1	83.8	83.2
112.0	114.9	105.0	109.0	110.7	114.4	120.7	127.8
106.6	108.2	97.4	100.5	101.7	110.0	118.1	114.7
126.6	129.5	99.6	101.0	102.3	104.7	112.2	116.8

2001=100)							
2000	2001	2002	2003	2004	2005	2006	2007
2.5	2.6	-17.5	1.6	1.4	6.1	7.3	4.1
2.5	5.2	-24.9	2.7	4.5	7.0	7.9	7.1
1.0	3.8	-16.8	-2.4	-1.2	2.0	3.8	4.6
2.7	3.0	-15.7	-0.5	-0.3	10.5	9.7	4.2
5.3	7.6	-20.0	3.8	-4.8	7.5	8.6	2.9
-5.8	-4.9	4.9	-2.3	-1.4	0.5	8.2	5.4
-2.7	-9.4	14.3	-3.1	0.3	-1.7	-7.0	-0.7
1.9	2.6	-8.6	3.8	1.6	3.3	5.5	5.9
4.6	1.5	-10.0	3.2	1.2	8.2	7.4	-2.9
3.5	2.3	-23.1	1.4	1.3	2.3	7.2	4.1

BARBADOS
CENTRAL GOVERNMENT REVENUE AND EXPENDITURE
(BDS\$Thousands)

	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
TOTAL CURRENT REVENUE	1165890	1231065	1458277	1545029	1604062	1716119	1723605	1715538	1866645	1901845	2144782
TAX REVENUE	1081530	1131131	1381199	1464377	1523297	1596294	1611979	1620328	1775438	1820270	2042265
Taxes on Income and Profits	376543	397589	429973	470637	527751	598956	585411	618101	611703	636656	721840
Personal Income Tax	213643	229634	247244	268032	272067	293426	316804	358418	331124	303183	306310
Company Tax	133477	136260	151999	171896	223087	268772	225739	220264	232386	286936	359897
Other	29423	31695	30730	30709	32597	36758	42868	39419	48193	46537	55633
Levies	13410	15858	16475	16750	17517	14581	16716	17810	-	-	-
Taxes on Property	69709	75877	72500	77659	98504	95275	102494	95739	106016	112898	137357
Taxes on Goods and Services, of which:	438020	481169	721888	747676	731326	753727	746591	716550	848024	858820	980641
Excise Tax	3331	22383	166374	189237	164081	160157	141772	114203	152987	149369	172193
Value Added Tax	-	74906	451932	455095	461383	491621	498633	494620	572213	598201	682657
Import Duties	93143	91431	127845	136949	134902	120624	146311	160151	194062	193035	180462
Other Taxes	90705	69207	12518	14706	13297	13131	14456	11977	15633	18861	21964
NON-TAX REVENUE	84360	99934	77078	80652	80765	119825	111626	95212	91208	81575	102517
CURRENT EXPENDITURE	1058916	1134248	1254937	1332881	1407288	1514402	1582077	1671492	1745449	1822461	1984166
of which:											
Education	224575	244331	284193	302519	305242	353287	339749	365900	377463	389110	425671
Health	152992	159234	164547	178609	191945	202678	219887	233756	239868	248698	263129
Economic Services	127205	141418	173152	198658	175949	198499	214609	211187	223397	259871	283215
CURRENT ACCOUNT BALANCE	106974	96817	203340	212148	196774	201717	141528	44046	121196	79384	160616
CAPITAL EXPENDITURE & NET LENDING	135995	224409	249046	239564	265596	300864	346659	323494	247206	223722	340151
CAPITAL EXPENDITURE	135362	219648	247412	247821	261795	290610	334645	321087	244827	223451	252379
of which:											
Education	16885	30233	38441	25068	29685	55853	38351	43776	35827	30439	23241
Health	7710	8122	6676	5782	6618	8574	10218	12968	5694	5825	5926
Economic Services	46031	56049	83361	111640	120894	104438	130341	110085	93253	76057	83451
NET LENDING	633	4761	1634	-8257	3801	10254	12014	2407	2379	271	87772
OVERALL BALANCE	-29021	-127592	-45706	-27416	-68822	-99147	-205131	-279448	-126010	-144338	-179535
FINANCING	28597	128038	52226	36375	68535	99147	205131	279438	126010	144337	179535
Domestic	3641	110834	57786	92056	505	-163530	-86003	594211	78589	141869	59232
Foreign	34639	28196	-32151	-41310	99957	244573	305073	-39532	143633	-48252	182806
Residual	-9683	-10992	26591	-14371	-31927	18104	-13939	-275241	-96212	50720	-62503

SOURCE: Central Bank of Barbados, *Annual Statistical Digest* 2006.

BARBADOS
BALANCE OF PAYMENTS
(BDS\$M)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
CURRENT ACCOUNT BALANCE	<u>140.2</u>	<u>269.1</u>	<u>87.0</u>	<u>142.3</u>	<u>-98.6</u>	<u>-124.9</u>	<u>-294.9</u>	<u>-290.0</u>	<u>-221.1</u>	<u>-335.3</u>	<u>-337.9</u>	<u>-674.0</u>	<u>-636.0</u>
Merchandise Trade	<u>-653.5</u>	<u>-709.5</u>	<u>-891.5</u>	<u>-912.4</u>	<u>-1197.3</u>	<u>-1301.1</u>	<u>-1428.3</u>	<u>-1487.8</u>	<u>-1362.2</u>	<u>-1404.0</u>	<u>-1602.8</u>	<u>-1942.0</u>	<u>-1963.8</u>
Exports	375.1	379.7	491.0	573.6	578.0	540.2	550.5	572.7	542.3	506.0	528.4	586.1	594.3
Imports	1028.6	1089.2	1382.5	1486.0	1775.3	1841.3	1978.8	2060.5	1904.5	1910.0	2131.2	2528.1	2558.1
Services	<u>833.8</u>	<u>989.3</u>	<u>1006.8</u>	<u>1079.6</u>	<u>1099.6</u>	<u>1182.8</u>	<u>1142.2</u>	<u>1205.7</u>	<u>1140.0</u>	<u>1099.8</u>	<u>1293.2</u>	<u>1336.6</u>	<u>1380.7</u>
Travel	962.3	1087.8	1102.5	1170.4	1169.2	1259.5	1200.2	1257.8	1192.7	1117.8	1306.7	1335.5	1341.2
Transportation	-154.8	-165.8	-201.0	-212.0	-240.7	-251.4	-267.4	-277.5	-267.2	-268.6	-293.1	-323.4	-339.3
Government (n.i.e.)	6.9	17.7	12.8	7.7	12.3	11.7	14.0	15.1	16.8	24.5	29.8	13.3	36.4
Other Services	19.4	49.6	92.5	113.5	158.8	163.0	195.4	210.3	197.7	226.1	249.8	311.2	342.4
Income	<u>-81.9</u>	<u>-81.4</u>	<u>-95.4</u>	<u>-104.4</u>	<u>-95.4</u>	<u>-112.1</u>	<u>-142.9</u>	<u>-164.6</u>	<u>-186.7</u>	<u>-203.6</u>	<u>-214.0</u>	<u>-244.9</u>	<u>-245.9</u>
Current Transfers	<u>41.8</u>	<u>70.7</u>	<u>67.1</u>	<u>79.5</u>	<u>94.5</u>	<u>105.5</u>	<u>134.1</u>	<u>156.7</u>	<u>187.8</u>	<u>172.5</u>	<u>185.7</u>	<u>176.3</u>	<u>193.0</u>
CAPITAL & FINANCIAL ACCOUNT BALANCE	<u>8.4</u>	<u>87.4</u>	<u>-61.9</u>	<u>10.1</u>	<u>78.8</u>	<u>48.2</u>	<u>277.2</u>	<u>627.7</u>	<u>579.9</u>	<u>461.9</u>	<u>644.3</u>	<u>0.0</u>	<u>0.0</u>
CAPITAL ACCOUNT	<u>0.0</u>	<u>40.7</u>	<u>0.0</u>	<u>0.8</u>	<u>0.0</u>	<u>1.3</u>	<u>1.3</u>	<u>3.6</u>	<u>2.5</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Capital Transfers	0.0	40.7	0.0	0.8	0.0	1.3	1.3	3.6	2.5	0.0	0.0	0.0	0.0
Acquisition/disposal of non-produced, non-financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FINANCIAL ACCOUNT (excl. reserves)	<u>8.4</u>	<u>46.7</u>	<u>-61.9</u>	<u>9.3</u>	<u>78.8</u>	<u>46.9</u>	<u>275.9</u>	<u>624.1</u>	<u>577.4</u>	<u>461.9</u>	<u>644.3</u>	<u>0.0</u>	<u>0.0</u>
Direct Investment	13.5	23.7	16.9	19.6	27.1	29.6	32.1	36.7	34.9	33.9	115.5		
Portfolio Investment	-18.0	2.5	-9.2	-28.8	-37.4	-49.2	-48.6	-40.4	-43.7	-47.5	-46.1		
Other Investment	12.9	20.5	-69.6	18.5	89.1	66.5	292.4	627.8	586.2	475.5	574.9	0.0	0.0
ERRORS & OMISSIONS	<u>-99.7</u>	<u>-179.2</u>	<u>48.4</u>	<u>74.1</u>	<u>95.2</u>	<u>2.4</u>	<u>128.5</u>	<u>63.8</u>	<u>94.4</u>	<u>50.7</u>	<u>69.5</u>	<u>91.2</u>	<u>36.9</u>
OVERALL SURPLUS/DEFICIT	<u>48.9</u>	<u>177.3</u>	<u>73.5</u>	<u>226.5</u>	<u>75.4</u>	<u>-74.3</u>	<u>110.8</u>	<u>401.5</u>	<u>453.2</u>	<u>177.3</u>	<u>375.9</u>	<u>-582.8</u>	<u>-599.1</u>
OFFICIAL FINANCING	<u>-3.8</u>	<u>-10.0</u>	<u>-49.8</u>	<u>-64.4</u>	<u>-31.5</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
IMF	0.0	0.3	-32.9	-51.0	-18.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Monetary Institutions	-3.4	-11.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Financial Institutions	-0.4	1.0	-16.9	-13.4	-13.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Change in Reserves - CBB Basis (+Decrease/-Increase)	<u>-45.6</u>	<u>-167.4</u>	<u>-23.8</u>	<u>-162.0</u>	<u>-43.7</u>	<u>74.3</u>	<u>-111.1</u>	<u>-401.6</u>	<u>-453.2</u>	<u>-177.2</u>	<u>-375.8</u>	<u>-340.4</u>	<u>289.3</u>
Change in Reserves - IMF basis (+Decrease/-Increase)	<u>-42.0</u>	<u>-118.1</u>	<u>-82.8</u>	<u>-173.2</u>	<u>-36.1</u>	<u>11.0</u>	<u>-73.9</u>	<u>-356.0</u>	<u>-445.4</u>	<u>47.7</u>	<u>-136.9</u>	<u>312.7</u>	<u>158.1</u>

SOURCE: *Balance of Payments*, Central Bank of Barbados. Figures 2004 and 2005 taken from the *Outlook Tables* prepared by the Central Bank.