

BRITISH VIRGIN ISLANDS
SECTORAL GROSS DOMESTIC PRODUCT
MARKET PRICES (current prices)
(US\$M)

Sector	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000r	2001r	2002r	2003r	2004r	2005e
Agriculture, Hunting & Forestry	1.36	1.50	1.63	1.77	3.11	3.46	3.67	4.01	4.08	4.09	4.09	4.09	4.09	4.09	4.09
Fishing	3.76	4.20	4.60	5.02	4.17	4.48	4.84	5.15	5.37	5.38	5.38	5.38	5.38	5.38	5.39
Mining and Quarrying	0.13	0.23	0.36	0.96	0.31	0.29	0.31	0.39	0.36	0.36	0.36	0.36	0.36	0.36	0.36
Manufacturing	1.78	4.81	7.84	10.86	14.95	17.22	25.37	28.67	27.1	27.14	27.14	27.15	27.15	27.18	27.19
Electricity, Gas and Water	4.13	5.06	6.00	6.93	7.57	8.64	10.44	10.80	11.14	11.73	13.25	13.84	15.64	17.66	19.95
Construction	4.72	10.10	15.37	20.70	31.14	27.29	32.64	44.70	49.13	52.19	77.43	88.29	49.18	44.08	59.91
Wholesale and Retail Trade	25.01	33.29	41.56	49.83	59.11	65.35	79.26	83.02	91.41	109.86	113.63	104.84	102.90	120.39	122.75
Hotels and Restaurants	25.79	27.83	29.87	41.91	58.76	67.74	82.65	96.27	102.49	127.00	131.85	113.36	112.50	133.94	134.56
Transport and Communications	10.36	18.70	27.04	35.38	45.51	52.86	57.98	67.96	79.83	97.43	100.96	89.98	88.81	104.82	106.08
Financial Intermediation	11.41	15.32	19.23	23.14	28.41	30.65	36.02	40.01	43.48	49.34	41.21	41.39	38.56	48.63	45.86
Real Estate, Renting & Business Activity	18.93	23.04	45.89	68.74	96.60	117.12	135.29	159.43	190.47	224.47	231.62	222.81	217.17	251.29	258.55
Government Services	17.05	19.25	21.44	23.63	26.63	27.35	29.59	33.19	34.81	40.27	46.59	53.90	62.36	72.15	83.47
Education	6.64	7.55	8.45	9.35	10.15	11.55	12.27	13.53	13.88	16.06	18.58	21.49	24.68	28.77	33.28
Health and Social Work	2.61	3.45	4.29	5.13	6.27	6.87	7.20	8.58	9.61	11.12	12.87	14.88	17.22	19.92	23.05
Other Comm., Social & Personal Serv.	1.33	1.49	4.30	7.18	9.95	13.58	15.72	18.04	21.73	21.77	21.77	21.78	21.77	21.80	21.81
Import Duty	11.39	12.78	14.16	15.54	17.09	18.63	19.13	20.57	23.04	26.42	24.46	22.45	24.63	28.93	31.82
Less: Imputed Service Charges	9.22	12.55	15.87	19.19	23.01	24.32	29.88	33.59	34.99	40.98	33.86	34.01	31.56	40.35	37.91
GDP AT MARKET PRICES	137.18	176.05	236.16	306.88	396.72	448.76	522.50	600.73	672.94	783.64	837.33	811.99	780.81	889.05	940.20
SECTORAL RATE OF GROWTH (%)															
Sector		1992	1993	1994	1995	1996	1997	1998	1999	2000e	2001r	2002r	2003r	2004r	2005e
Agriculture, Hunting & Forestry		10.29	8.67	8.59	75.71	11.25	6.07	9.26	1.75	0.25	0.00	0.00	-0.07	0.15	-0.07
Fishing		11.70	9.52	9.13	-16.93	7.43	8.04	6.40	4.27	0.11	0.02	0.02	-0.04	0.15	0.04
Mining and Quarrying		76.92	56.52	166.67	-67.71	-6.45	6.90	25.81	-7.69	0.00	0.00	0.00	-0.28	0.00	0.28
Manufacturing		170.22	62.99	38.52	37.66	15.18	47.33	13.01	-5.48	0.15	0.00	0.04	-0.02	0.14	0.04
Electricity, Gas and Water		22.52	18.58	15.50	9.24	14.13	20.83	3.45	3.15	5.30	12.96	4.45	12.97	12.95	12.96
Construction		113.98	52.18	34.68	50.43	-12.36	19.60	36.95	9.91	6.22	48.37	14.02	-44.30	-10.37	35.90
Wholesale and Retail Trade		33.11	24.84	19.90	18.62	10.56	21.29	4.74	10.11	20.18	3.43	-7.73	-1.85	17.00	1.95
Hotels and Restaurants		7.91	7.33	40.31	40.21	15.28	22.01	16.48	6.46	23.92	3.82	-14.02	-0.76	19.06	0.46
Transport and Communications		80.50	44.60	30.84	28.63	16.15	9.69	17.21	17.47	22.05	3.62	-10.88	-1.30	18.03	1.21
Financial Intermediation		34.27	25.52	20.33	22.77	7.88	17.52	11.08	8.67	13.48	-16.47	0.44	-6.85	26.11	-5.68
Real Estate, Renting & Business Activity		21.71	99.18	49.79	40.53	21.24	15.51	17.84	19.47	17.85	3.18	-3.80	-2.53	15.72	2.89
Government Services		12.90	11.38	10.21	12.70	2.70	8.19	12.17	4.88	15.69	15.69	15.69	15.69	15.69	15.69
Education		13.70	11.92	10.65	8.56	13.79	6.23	10.27	2.59	15.68	15.70	15.69	14.86	16.54	15.69
Health and Social Work		32.18	24.35	19.58	22.22	9.57	4.80	19.17	12.00	15.71	15.69	15.69	15.69	15.70	15.69
Other Comm., Social & Personal Serv.		12.03	188.59	66.98	38.58	36.48	15.76	14.76	20.45	0.17	0.03	0.02	-0.04	0.14	0.04
Import Duty		12.20	10.80	9.75	9.97	9.01	2.68	7.53	12.01	14.67	-7.41	-8.21	9.67	17.49	9.97
Less: Imputed Service Charges		36.12	26.45	20.92	19.91	5.69	22.86	12.42	4.17	17.10	-17.38	0.47	-7.21	27.83	-6.03
TOTAL RATE OF GROWTH		28.34	34.14	29.95	29.28	13.12	16.43	14.97	12.02	16.45	6.85	-3.03	-3.84	13.86	5.75
SOURCE: National Accounts Report, Development Planning Unit.															

SOURCE: National Accounts Report, Development Planning Unit.

BRITISH VIRGIN ISLANDS
SECTORAL GROSS DOMESTIC PRODUCT
FACTOR COST (1995 constant prices)
(US\$M)

Sector	1995	1996	1997	1998	1999
Agriculture, hunting, forestry	3.1	3.4	3.7	4.0	4.0
Fishing	4.2	4.2	4.3	4.4	4.4
Mining and Quarrying ¹	0.3	17.0	23.0	26.0	24.0
Manufacturing	15.0	NA	NA	NA	NA
Electricity and water	8.0	8.0	9.0	9.0	9.0
Construction	31.0	26.0	19.0	39.0	42.0
Wholesale, retail trade, repair of motor vehicles, motorcycles & personal & household goods; hotels & rest. of which:	110.0	124.0	142.0	153.0	160.0
Hotels and Restaurants	52.0	62.0	72.0	81.0	83.0
Transport, storage & communication	45.0	50.0	50.0	57.0	65.0
Financial intermediation; real estate, renting & business activities	122.0	139.0	151.0	170.0	194.0
Financial intermediation	28.0	29.0	31.0	33.0	35.0
Real Estate and Housing	94.0	110.0	120.0	137.0	159.0
Government Services	27.0	26.0	26.0	29.0	29.0
Education; health & social work; other community; social & personal services	22.3	26.7	28.9	31.7	35.1
Private h/holds with employed persons	4.0	4.0	4.0	4.0	5.0
Less: Financial intermediation services indirectly measured (FISIM)	23.0	23.0	27.0	29.0	29.0
Plus Taxes less Subsidies on products	17.0	18.0	17.0	18.0	19.0
TOTAL CONSTANT GDP	385.9	423.3	450.9	516.1	561.5
GROWTH RATE		9.7	6.5	14.5	8.8

Source: *National Accounts Statistics: Main Aggregates and Detailed Tables*, Statistics Division, United Nations Dept. of Economic and Social Affairs.

NOTES:

¹ Includes manufacturing for 1996 - 1999.

BRITISH VIRGIN ISLANDS
EXPENDITURE ON GROSS DOMESTIC PRODUCT
(In current prices)
(US\$ Mill.)

Sector	1995	1996	1997	1998	1999	2000r	2001r	2002r	2003r	2004r	2005r
TOTAL FINAL CONSUMPTION	<u>253.0</u>	<u>275.3</u>	<u>293.8</u>	<u>323.8</u>	<u>353.3</u>	<u>399.7</u>	<u>416.6</u>	<u>395.4</u>	<u>373.3</u>	<u>418.1</u>	<u>435.7</u>
Private Final Consumption	197.7	217.4	230.9	252.8	280.0	317.48	331.61	315.34	298.17	334.39	348.97
General Government Final Consum.	55.3	58.0	62.9	70.9	73.3	82.18	84.99	80.10	75.14	83.67	86.76
GROSS CAPITAL FORMATION	<u>100.6</u>	<u>115.3</u>	<u>130.9</u>	<u>144.3</u>	<u>158.0</u>	<u>182.0</u>	<u>192.7</u>	<u>185.5</u>	<u>177.2</u>	<u>200.6</u>	<u>211.0</u>
Gross Fixed Capital Formation	97.5	106.8	128.6	156.0	162.9	189.30	201.92	195.53	187.83	213.58	225.66
Changes in stocks	3.1	8.5	2.3	-11.7	-4.9	-7.29	-9.20	-10.07	-10.63	-13.02	-14.63
Acquisitions less disposals of valuables	0.0	0.0	0.0	0.0	0.0						
GOODS & NON-FACTOR SERVICES	<u>43.1</u>	<u>58.2</u>	<u>97.9</u>	<u>132.6</u>	<u>161.6</u>	<u>202.0</u>	<u>228.0</u>	<u>231.1</u>	<u>230.5</u>	<u>270.4</u>	<u>293.4</u>
Exports of Goods	21.3	24.2	25.0	25.7	24.2	26.32	26.48	24.34	22.31	24.31	24.71
Exports of Services	344.6	412.9	503.6	584.6	668.9	792.10	858.01	841.56	817.26	938.03	999.11
Imports of Goods (f.o.b.)	163.2	186.7	209.2	212.0	246.1	281.85	296.93	284.49	270.78	305.45	320.44
Imports of Services	159.6	192.3	221.5	265.7	285.4	334.59	359.55	350.32	338.31	386.46	409.93
TOTAL GDP EXPENDITURE (Current)	<u>396.7</u>	<u>448.7</u>	<u>522.5</u>	<u>600.7</u>	<u>673.0</u>	<u>783.6</u>	<u>837.3</u>	<u>812.0</u>	<u>781.0</u>	<u>889.0</u>	<u>940.2</u>

Source: National Accounts Statistics: Main Aggregates and Detailed Tables, Statistics Division, UN Dept. of Economic and Social Affairs.

Section	1990	1991	1992	1993	1994	1995
0. Food and live animals	0.21	0.25	0.26	0.27	0.28	0.37
1. Beverages and tobacco	2.65	2.79	3.02	3.22	3.43	3.64
2. Crude materials except fuels	0.77	0.88	0.91	0.97	1.02	1.00
3. Mineral fuels, lubricants and petroleum products	0.00	0.00	0.00	0.00	0.00	0.00
4. Animal and vegetable oils and fats	0.00	0.00	0.00	0.00	0.00	0.00
5. Chemicals	0.00	0.00	0.00	0.00	0.00	0.00
6. Manufactured goods classified chiefly by materials	0.06	0.06	0.07	0.08	0.08	0.10
7. Machinery and transport equipment	0.04	0.05	0.06	0.08	0.08	0.08
8. Miscellaneous manufactured articles	0.00	0.01	0.01	0.01	0.01	0.01
9. Miscellaneous transactions & commodities n.e.s.	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DOMESTIC EXPORTS	3.73	4.03	4.32	4.61	4.90	5.20
GROWTH RATE		8.15	7.02	6.81	6.36	6.00

Section	1990	1991	1992	1993	1994	1995
0. Food and live animals	5.50	6.27	6.05	5.75	5.61	7.08
1. Beverages and tobacco	70.93	69.13	69.86	69.74	70.00	70.00
2. Crude materials except fuels	20.62	21.80	21.15	21.06	20.89	19.28
3. Mineral fuels, lubricants and petroleum products	0.00	0.00	0.00	0.00	0.00	0.00
4. Animal and vegetable oils and fats	0.00	0.00	0.00	0.00	0.00	0.00
5. Chemicals	0.00	0.00	0.00	0.00	0.00	0.00
6. Manufactured goods classified chiefly by materials	1.72	1.56	1.55	1.65	1.69	1.92
7. Machinery and transport equipment	1.13	1.12	1.27	1.65	1.63	1.54
8. Miscellaneous manufactured articles	0.11	0.12	0.12	0.15	0.18	0.17
9. Miscellaneous transactions & commodities n.e.s.	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00

SOURCE: *Digest of Trade Statistics*, External Trade Statistics, Economic Affairs Secretariat (OECS).

BRITISH VIRGIN ISLANDS
IMPORTS BY BROAD SITC SECTIONS
(US\$ '000)

es

Section	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
0. Food and live animals	21538	22247	23185	24929	27609	31515	33251	40319	48281	43140	44451	59226
1. Beverages and tobacco	6858	7498	6619	7361	9067	8797	9482	9492	11366	9700	9989	11686
2. Crude materials except fuels	3000	2212	1684	1971	1178	1169	1176	1291	1546	1290	508	562
3. Minerals, fuels, lubricants & related materials	8894	13643	19975	13382	12977	9847	10145	14568	17445	13152	14115	1476
4. Animal and vegetable oils, fats and waxes	321	246	319	355	423	548	500	495	593	534	578	918
5. Chemicals and related products n.e.s.	7072	7375	7315	7828	8866	8816	9947	12659	15159	13200	12578	10828
6. Manufactured goods classed chiefly by materials	19288	18191	17629	23589	23007	31715	26574	31785	38062	33569	32203	18497
7. Machinery and transport equipment	27324	30605	35297	34723	50897	47019	49056	52286	62611	51366	56183	60614
8. Miscellaneous manufactured articles	12430	16347	14817	15520	22766	24113	18445	25864	30971	23704	25912	25548
9. Miscellaneous transactions n.e.s.	429	4548	1504	1168	1581	2840	6134	9207	11025	11484	7239	14
TOTAL IMPORTS	107154	122912	128344	130826	158371	166379	164710	197966	237059	201139	203756	189369
GROWTH RATE		14.71	4.42	1.93	21.05	5.06	-1.00	20.19	19.75	-15.15	1.30	-7.06
SECTORAL PERCENTAGE CONTRIBUTION												
Section	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
0. Food and live animals	20.10	18.10	18.06	19.06	17.43	18.94	20.19	20.37	20.37	21.45	21.82	31.28
1. Beverages and tobacco	6.40	6.10	5.16	5.63	5.73	5.29	5.76	4.79	4.79	4.82	4.90	6.17
2. Crude materials except fuels	2.80	1.80	1.31	1.51	0.74	0.70	0.71	0.65	0.65	0.64	0.25	0.30
3. Minerals, fuels, lubricants & related materials	8.30	11.10	15.56	10.23	8.19	5.92	6.16	7.36	7.36	6.54	6.93	0.78
4. Animal and vegetable oils, fats and waxes	0.30	0.20	0.25	0.27	0.27	0.33	0.30	0.25	0.25	0.27	0.28	0.48
5. Chemicals and related products n.e.s.	6.60	6.00	5.70	5.98	5.60	5.30	6.04	6.39	6.39	6.56	6.17	5.72
6. Manufactured goods classed chiefly by materials	18.00	14.80	13.74	18.03	14.53	19.06	16.13	16.06	16.06	16.69	15.80	9.77
7. Machinery and transport equipment	25.50	24.90	27.50	26.54	32.14	28.26	29.78	26.41	26.41	25.54	27.57	32.01
8. Miscellaneous manufactured articles	11.60	13.30	11.54	11.86	14.38	14.49	11.20	13.06	13.06	11.78	12.72	13.49
9. Miscellaneous transactions n.e.s.	0.40	3.70	1.17	0.89	1.00	1.71	3.72	4.65	4.65	5.71	3.55	0.01
TOTAL	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

SOURCE: External Trade Statistics, Development Planning Unit.
Source for 2003 data is Development Planning Unit

BRITISH VIRGIN ISLANDS
TRADE BALANCE
(US\$ '000)

Year	Exports of Goods	Imports of Goods	Balance of Visible Trade	Exports of Services	Imports of Services	Balance of Trade in Services	VALUE OF EXPORTS	VALUE OF IMPORTS	OVERALL TRADE BALANCE
1991	13000	105017	-92017	174930	99200	75730	187930	204217	-16287
1992	15190	107154	-91964	202320	126910	75410	217510	234064	-16554
1993	18030	122912	-104882	299010	152630	146380	317040	275542	41498
1994	17750	128344	-110594	351890	174870	177020	369640	303214	66426
1995	19200	130826	-111626	363180	194260	168920	382380	325086	57294
1996	20650	158371	-137721	410590	221020	189570	431240	379391	51849
1997	22400	166379	-143979	444370	266450	177920	466770	432829	33941
1998	23100	164710	-141610	473370	289530	183840	496470	454240	42230
1999	25420	197970	-172550	542420	307620	234800	567840	505590	62250
2000	26650	237060	-210410	573990	341870	232120	600640	578930	21710
2001	28160	252850	-224690	623010	362460	260550	651170	615310	35860
2002	29940	193710	-163770	870800	362500	508300	900740	556210	344530
2003	31310	189370	-158060	862650	357100	505550	893960	546470	347490

SOURCE: External Trade Statistics, Development Planning Unit.

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BRITISH VIRGIN ISLANDS
BALANCE OF PAYMENTS
(US\$M)

	1992	1993	1994	1995	1996
Current Account Balance	-48.11	30.58	10.86	29.51	56.64
Balance of Trade	<u>-91.96</u>	<u>-104.95</u>	<u>-110.67</u>	<u>-111.71</u>	<u>-137.82</u>
Exports (f.o.b.) ¹	15.19	17.96	17.68	19.12	20.56
Imports (c.i.f.) ²	107.15	122.91	128.35	130.83	158.38
Services (Net)	75.42	171.20	157.13	179.80	210.95
of which:					
Tourism Receipts (gross)	108.32	191.60	177.86	194.56	211.25
Financial Services Receipts (gross)	70.06	96.70	107.47	125.07	151.28
Investment Income (debit)	46.51	60.85	64.10	69.89	75.68
Interest on Public Debt	0.00	0.00	0.00	0.00	0.00
Other Services (net) ³	-24.11	-26.33	-28.03	-28.98	-30.05
Unrequited Transfers (net)	-6.70	0.20	-1.50	0.39	2.27
CAPITAL & FINANCIAL ACCOUNT (Net)	48.75	70.32	84.04	101.23	114.99
Long-Term Capital (Net)	<u>62.82</u>	<u>79.50</u>	<u>77.60</u>	<u>87.89</u>	<u>94.71</u>
Public Sector	0.00	0.00	0.00	0.00	0.00
Private Sector	62.82	79.50	77.60	87.89	94.71

SOURCE: Development Planning Unit.

¹ Comprises domestic exports and re-exports other than stores and bunkers.

² Comprises retained imports, stores and bunkers, and other re-exports.

³ Comprises all services except tourism and financial services.