

MONTERRAT
GROSS DOMESTIC PRODUCT
MARKET PRICES (current prices)
(EC\$M)

Sector	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Agriculture	5.05	7.99	8.55	8.11	5.54	1.04	0.70	0.75	1.10	0.98	1.31	1.35	1.12	1.03	1.22	1.16
Crops	1.50	4.51	4.92	4.66	3.43	0.35	0.40	0.43	0.45	0.25	0.43	0.40	0.29	0.28	0.48	0.26
Livestock	1.96	1.86	1.79	1.52	1.06	0.11	0.11	0.11	0.35	0.38	0.53	0.56	0.47	0.2	0.2	0.5
Forestry	0.57	0.58	0.60	0.62	0.56	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Fishing	1.02	1.04	1.24	1.31	0.49	0.52	0.13	0.15	0.24	0.29	0.29	0.33	0.30	0.49	0.48	0.34
Mining and Quarrying	1.96	1.84	1.70	1.21	1.13	1.06	0.06	0.07	0.07	0.05	0.05	0.05	0.09	0.17	0.64	1.69
Manufacturing	3.38	3.53	3.66	4.42	6.63	3.29	0.55	0.62	0.62	0.62	0.62	0.62	0.62	0.9	0.81	0.81
Electricity and Water	3.56	4.50	5.07	4.64	3.00	2.10	2.34	3.31	4.96	5.84	5.84	6.46	6.67	7.42	7.63	7.71
Construction	16.56	12.68	12.17	9.05	9.16	15.81	21.11	18.26	11.74	10.99	14.66	12.69	13.19	13.35	9.19	9.35
Wholesale and Retail Trade	16.53	17.69	18.01	16.21	14.27	7.27	4.76	4.74	3.97	3.83	4.31	4.22	4.40	4.66	4.67	4.48
Hotels and Restaurants	4.07	4.42	4.33	4.49	0.98	0.56	0.61	0.65	0.78	1.00	1.02	0.70	0.94	1.23	1.13	1.28
Transport	10.02	9.08	10.97	12.80	11.95	7.72	6.96	6.70	6.05	6.11	6.58	7.23	7.71	8.06	8.84	8.68
Road Transport	5.76	6.05	6.35	5.70	4.60	3.18	2.50	2.77	2.92	2.98	2.97	3.30	3.95	4.16	4.66	4.69
Sea Transport	2.61	1.37	2.85	5.00	5.90	3.50	3.13	3.08	2.24	2.31	2.96	3.09	2.94	2.71	2.53	2.32
Air Transport	1.65	1.66	1.77	2.10	1.45	1.04	1.33	0.85	0.89	0.82	0.65	0.84	0.82	1.19	1.65	1.67
Communications	9.82	10.32	11.85	10.26	7.89	5.52	5.99	4.48	5.18	3.61	3.71	3.66	3.71	3.64	3.68	3.84
Banks and Insurance	14.54	15.06	16.46	14.72	7.61	5.83	6.74	5.11	8.53	6.70	8.09	9.17	10.09	11.04	10.67	11.56
Real Estate and Housing	20.15	22.20	22.54	22.06	13.28	9.38	8.44	9.31	9.87	10.68	11.48	12.13	12.83	13.42	14.48	14.97
Government Services	24.94	25.49	26.47	25.44	24.75	33.66	28.98	25.22	25.10	27.55	29.86	31.04	32.66	34.16	42.68	45.65
Other Services	13.04	14.04	15.81	15.27	13.72	6.23	4.98	5.49	6.26	6.87	7.18	7.14	7.76	8.13	8.08	8.58
Less: Imputed Service Charge	10.87	8.88	10.27	9.50	6.83	3.69	3.65	4.39	4.89	2.24	6.98	7.09	7.22	8.52	8.88	10.33
TOTAL CURRENT GDP	132.75	139.96	147.32	139.18	113.08	95.78	88.57	80.32	79.34	82.61	87.73	89.37	94.57	98.69	104.84	109.43
Plus: Taxes less Subsidies						14.70	12.80	15.30	14.55	11.10	14.91	12.89	16.04	17.65	16.37	15.22
GDP at Market Prices						110.48	101.37	95.62	93.89	93.71	102.64	102.26	110.61	116.34	121.21	124.65

SECTORAL RATE OF GROWTH (%)																
Sector	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
Agriculture	58.22	7.01	-5.15	-31.69	-81.23	-32.69	7.14	46.67	-10.91	33.67	3.05	-17.04	-8.04	18.45	-4.92	
Crops	200.67	9.09	-5.28	-26.39	-89.80	14.29	7.50	4.65	-44.44	72.00	-6.98	-27.50	-3.45	71.43	-45.83	
Livestock	-5.10	-3.76	-15.08	-30.26	-89.62	0.00	0.00	218.18	8.57	39.47	5.66	-16.07	-57.45	0.00	150.00	
Forestry	1.75	3.45	3.33	-9.68	-89.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Fishing	1.96	19.23	5.65	-62.60	6.12	-75.00	15.38	60.00	20.83	0.00	13.79	-9.09	63.33	-2.04	-29.17	
Mining and Quarrying	-6.12	-7.61	-28.82	-6.61	-6.19	-94.34	16.67	0.00	0.00	-28.57	0.00	80.00	88.89	276.47	164.06	
Manufacturing	4.44	3.68	20.77	50.00	-50.38	-83.28	12.73	0.00	0.00	0.00	0.00	0.00	45.16	-10.00	0.00	
Electricity and Water	26.40	12.67	-8.48	-35.34	-30.00	11.43	41.45	49.85	17.74	0.00	10.62	3.25	11.24	2.83	1.05	
Construction	-23.43	-4.02	-25.64	1.22	72.60	33.52	-13.50	-35.71	-6.39	33.39	-13.44	3.94	1.21	-31.16	1.74	
Wholesale and Retail Trade	7.02	1.81	-9.99	-11.97	-49.05	-34.53	-0.42	-16.24	-3.53	12.53	-2.09	4.27	5.91	0.21	-4.07	
Hotels and Restaurants	8.60	-2.04	3.70	-78.17	-42.86	8.93	6.56	20.00	28.21	2.00	-31.37	34.29	30.85	-8.13	13.27	
Transport	-9.38	20.81	16.68	-6.64	-35.40	-9.84	-3.74	-9.70	0.99	7.69	9.88	6.64	4.54	9.68	-1.81	
Road Transport	5.03	4.96	-10.24	-19.30	-30.87	-21.38	10.80	5.42	2.05	-0.34	11.11	19.70	5.32	12.02	0.64	
Sea Transport	-47.51	108.03	75.44	18.00	-40.68	-10.57	-1.60	-27.27	3.12	28.14	4.39	-4.85	-7.82	-6.64	-8.30	
Air Transport	0.61	6.63	18.64	-30.95	-28.28	27.88	-36.09	4.71	-7.87	-20.73	29.23	-2.38	45.12	38.66	1.21	
Communications	5.09	14.83	-13.42	-23.10	-30.04	8.51	-25.21	15.63	-30.31	2.77	-1.35	1.37	-1.89	1.10	4.35	
Banks and Insurance	3.58	9.30	-10.57	-48.30	-23.39	15.61	-24.18	66.93	-21.45	20.75	13.35	10.03	9.42	-3.35	8.34	
Real Estate and Housing	10.17	1.53	-2.13	-39.80	-29.37	-10.02	10.31	6.02	8.21	7.49	5.66	5.77	4.60	7.90	3.38	
Government Services	2.21	3.84	-3.89	-2.71	36.00	-13.90	-12.97	-0.48	9.76	8.38	3.95	5.22	4.59	24.94	6.96	
Other Services	7.67	12.61	-3.42	-10.15	-54.59	-20.06	10.24	14.03	9.74	4.51	-0.56	8.68	4.77	-0.62	6.19	
Less: Imputed Service Charge	-18.31	15.65	-7.50	-28.11	-45.97	-1.08	20.27	11.39	-54.19	211.61	1.58	1.83	18.01	4.23	16.33	
RATE OF GROWTH (Factor Cost)	5.43	5.26	-5.53	-18.75	-15.30	-7.53	-9.31	-1.22	4.12	6.20	1.87	5.82	4.36	6.23	4.38	
RATE OF GROWTH (Market Prices)						-8.25	-5.67	-1.81	-0.19	9.53	-0.37	8.17	5.18	4.19	2.84	
SOURCE: Eastern Caribbean Central Bank (ECCB).																

SOURCE: Eastern Caribbean Central Bank (ECCB).

MONTERRAT
SECTORAL GROSS DOMESTIC PRODUCT
MARKET PRICES (1990 constant prices)
(EC\$M)

Sector	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Agriculture	5.86	8.20	8.74	8.00	5.30	0.99	0.66	0.71	1.04	0.86	1.19	1.19	0.96	0.84	0.97	0.97
Crops	2.58	4.88	5.30	4.79	3.33	0.33	0.38	0.41	0.43	0.23	0.42	0.37	0.25	0.23	0.39	0.21
Livestock	1.77	1.79	1.72	1.45	1.01	0.10	0.10	0.10	0.32	0.35	0.49	0.51	0.43	0.18	0.18	0.46
Forestry	0.55	0.57	0.59	0.59	0.53	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Fishing	0.96	0.96	1.13	1.17	0.43	0.51	0.13	0.15	0.24	0.23	0.23	0.26	0.23	0.38	0.35	0.25
Mining and Quarrying	1.95	1.84	1.69	1.12	1.12	1.22	0.06	0.07	0.07	0.07	0.05	0.05	0.09	0.17	0.64	1.66
Manufacturing	3.16	3.24	3.29	3.79	5.69	3.12	0.47	0.52	0.52	0.52	0.52	0.52	0.52	0.75	0.68	0.68
Electricity and Water	3.34	3.66	3.64	3.60	2.60	1.53	1.02	1.36	1.43	1.50	1.45	1.50	1.46	1.62	1.66	1.68
Construction	16.61	11.65	11.19	8.31	8.41	14.52	19.38	16.76	10.76	9.93	13.07	11.02	11.28	11.40	7.55	6.67
Wholesale and Retail Trade	14.83	15.42	15.44	13.24	11.00	5.60	3.67	3.49	2.91	2.68	2.92	2.82	2.83	2.91	2.85	2.68
Hotels and Restaurants	4.07	5.21	4.65	4.82	1.05	0.60	0.65	0.70	0.73	0.93	0.95	0.65	0.87	1.14	1.05	1.19
Transport	9.21	9.57	10.16	11.45	10.70	8.86	4.55	4.20	3.98	4.08	4.13	4.41	4.55	4.54	4.96	4.89
Road Transport	5.76	6.04	6.35	5.70	4.37	2.99	2.35	2.60	2.70	2.75	2.74	3.05	3.30	3.28	3.58	3.59
Sea Transport	2.45	2.45	2.66	4.64	5.58	3.33	2.05	1.47	1.13	1.17	1.23	1.25	1.13	1.08	1.04	0.95
Air Transport	1.00	1.08	1.15	1.11	0.75	0.54	0.15	0.13	0.15	0.16	0.16	0.11	0.12	0.18	0.34	0.35
Communications	9.84	10.34	11.87	10.28	7.88	5.52	5.99	5.18	6.92	4.82	4.95	4.88	4.96	4.87	4.91	5.14
Banks and Insurance	13.05	13.08	14.11	12.02	5.86	4.49	5.19	3.94	6.48	5.07	6.05	6.58	7.25	7.93	7.68	8.3
Real Estate and Housing	17.96	17.75	18.02	17.11	7.00	4.79	4.31	4.54	4.79	4.95	5.14	5.37	5.46	5.57	5.89	5.93
Government Services	24.96	25.75	26.47	25.46	24.76	25.90	22.30	18.49	18.40	18.70	18.94	19.69	20.72	19.70	20.58	21.97
Other Services	12.63	12.96	13.31	12.24	9.81	4.45	3.56	3.75	4.26	4.47	4.68	4.65	5.05	5.29	5.26	5.59
Less Imputed Service Charge	9.72	7.71	10.46	9.38	5.28	2.85	2.82	3.39	3.78	1.73	5.30	5.12	5.21	6.15	6.41	7.45
TOTAL CONSTANT GDP	127.75	130.96	132.12	122.06	95.90	76.74	68.99	60.32	58.51	56.85	58.74	58.21	60.79	60.58	58.27	59.90
Plus: Taxes less Subsidies						11.78	9.97	11.49	10.73	7.64	9.98	8.39	10.31	10.83	9.09	9.4
GDP at Market Price						88.52	78.96	71.81	69.24	64.49	68.72	66.60	71.10	71.41	67.36	69.30
SECTORAL RATE OF GROWTH (%)																
Sector		1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Agriculture		39.93	6.59	-8.47	-33.75	-81.32	-33.33	7.58	46.48	-17.31	38.37	0.00	-19.33	-12.50	15.48	0.00
Crops		89.15	8.61	-9.62	-30.48	-90.09	15.15	7.89	4.88	-46.51	82.61	-11.90	-32.43	-8.00	69.57	-46.15
Livestock		1.13	-3.91	-15.70	-30.34	-90.10	0.00	0.00	220.00	9.37	40.00	4.08	-15.69	-58.14	0.00	155.56
Forestry		3.64	3.51	0.00	-10.17	-90.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fishing		0.00	17.71	3.54	-63.25	18.60	-74.51	15.38	60.00	-4.17	0.00	13.04	-11.54	65.22	-7.89	-28.57
Mining and Quarrying		-5.64	-8.15	-33.73	0.00	8.93	-95.08	16.67	0.00	0.00	-28.57	0.00	80.00	88.89	276.47	159.38
Manufacturing		2.53	1.54	15.20	50.13	-45.17	-84.94	10.64	0.00	0.00	0.00	0.00	0.00	44.23	-9.33	0.00
Electricity and Water		9.58	-0.55	-1.10	-27.78	-41.15	-33.33	33.33	5.15	4.90	-3.33	3.45	-2.67	10.96	2.47	1.20
Construction		-29.86	-3.95	-25.74	1.20	72.65	33.47	-13.52	-35.80	-7.71	31.62	-15.68	2.36	1.06	-33.77	-11.66
Wholesale and Retail Trade		3.98	0.13	-14.25	-16.92	-49.09	-34.46	-4.90	-16.62	-7.90	8.96	-3.42	0.35	2.83	-2.06	-5.96
Hotels and Restaurants		28.01	-10.75	3.66	-78.22	-42.86	8.33	7.69	4.29	27.40	2.15	-31.58	33.85	31.03	-7.89	13.33
Transport		3.91	6.17	12.70	-6.55	-35.89	-33.67	-7.69	-5.24	2.51	1.23	6.78	3.17	-0.22	9.25	-1.41
Road Transport		4.86	5.13	-10.24	-23.33	-31.58	-21.40	10.64	3.85	1.85	-0.36	11.31	8.20	-0.61	9.15	0.28
Sea Transport		0.00	8.57	74.44	20.26	-40.32	-38.44	-28.29	-23.13	3.54	5.13	1.63	-9.60	-4.42	-3.70	-8.65
Air Transport		8.00	6.48	-3.48	-32.43	-28.00	-72.22	-13.33	15.38	6.67	0.00	-31.25	9.09	50.00	88.89	2.94
Communications		5.08	14.80	-13.40	-23.35	-29.95	8.51	-13.52	33.59	-30.35	2.70	-1.41	1.64	-1.81	0.82	4.68
Banks and Insurance		0.23	7.87	-14.81	-51.25	-23.38	15.59	-24.08	64.47	-21.76	19.33	8.76	10.18	9.38	-3.15	8.07
Real Estate and Housing		-1.17	1.52	-5.05	-59.09	-31.57	-10.02	5.34	5.51	3.34	3.84	4.47	1.68	2.00	5.76	0.68
Government Services		3.17	2.80	-3.82	-2.75	4.60	-13.90	-17.09	-0.49	1.63	1.28	3.96	5.23	-4.92	4.47	6.75
Other Services		2.61	2.70	-8.04	-19.85	-54.64	-20.00	5.34	13.60	4.93	4.70	-0.64	8.60	4.75	-0.57	6.27
Less Imputed Service Charge		-20.68	35.67	-10.33	-43.71	-46.02	-1.05	20.21	11.50	-54.23	206.36	-3.40	1.76	18.04	4.23	16.22
RATE OF GROWTH (Factor Cost)		2.51	0.89	-7.61	-21.43	-19.98	-10.10	-12.57	-3.00	-2.84	3.32	-0.90	4.43	-0.35	-3.81	2.80
RATE OF GROWTH (Market Prices)							-10.80	-9.06	-3.58	-6.86	6.56	-3.08	6.76	0.43	-5.67	2.88
SOURCE: Eastern Caribbean Central Bank (ECCB).																

SOURCE: Eastern Caribbean Central Bank (ECCB).

[illegible]

(EC\$)

SOURCE: Statistics Department, Ministry of Finance.

**IMPORTS BY S.I.T.C. SECTION
(EC\$)**

Section	1999	2000	2001	2002	2003
0. Food and live animals	8368148	8779799	8559991	8820640	8809149
1. Beverages and tobacco	3791196	3394226	3692519	3730974	3693218
2. Crude material, Inedible (except fuel)	3811558	2226285	2538547	2109144	2151707
3. Minerals, fuels, lubricants & related materials	2087625	6751189	3890945	14288424	11804173
4. Animal and vegetable oils and fats	105418	124031	155231	149548	111046
5. Chemicals and related products n.e.s.	3968804	3676784	3483491	4420215	3741319
6. Manuf. goods classified chiefly by materials	12515361	10082871	9958257	11780293	12439279
7. Machinery and transport equipment	18472520	17843033	14550345	16747446	24917506
8. Miscellaneous manufactured articles	5555324	4982415	5196635	6314192	8693712
9. Commod. & transac. not classified acc. to kind	437715	506754	296039	294221	367146
TOTAL IMPORTS	59113669	58367387	52322000	68655097	76728255
RATE OF GROWTH		-1.26	-10.36	31.22	11.76

SECTORAL PERCENTAGE CONTRIBUTION

Section	1999	2000	2001	2002	
0. Food and live animals	14.16	15.04	16.36	12.85	11.48
1. Beverages and tobacco	6.41	5.82	7.06	5.43	4.81
2. Crude material, Inedible (except fuel)	6.45	3.81	4.85	3.07	2.80
3. Minerals, fuels, lubricants & related materials	3.53	11.57	7.44	20.81	15.38
4. Animal and vegetable oils and fats	0.18	0.21	0.30	0.22	0.14
5. Chemicals and related products n.e.s.	6.71	6.30	6.66	6.44	4.88
6. Manuf. goods classified chiefly by materials	21.17	17.27	19.03	17.16	16.21
7. Machinery and transport equipment	31.25	30.57	27.81	24.39	32.48
8. Miscellaneous manufactured articles	9.40	8.54	9.93	9.20	11.33
9. Commod. & transac. not classified acc. to kind	0.74	0.87	0.57	0.43	0.48
TOTAL	100.00	100.00	100.00	100.00	100.00

SOURCE: Statistics Department, Ministry of Finance.

MONTSERRAT
TRADE BALANCE
(EC\$M)

Year	Total Exports (FOB)	Total Imports (CIF)	Balance of Trade
1991	2.78	104.72	-101.94
1992	4.27	91.52	-87.25
1993	6.12	74.33	-68.21
1994	7.88	92.15	-84.27
1995	32.77	112.67	-79.90
1996	111.63	117.19	-5.56
1997	22.13	86.23	-64.10
1998r	3.25	64.33	-61.08
1999r	3.40	59.41	-56.01
2000r	3.02	58.36	-55.34
2001r	2.47	52.29	-49.82
2002r	5.27	68.72	-63.45
2003p	6.26	75.84	-69.58
2004	12.96	77.58	-64.62
2005	4.97	80.42	-75.45
2006	3.54	81.54	-78.00
SOURCE: <i>National Accounts Statistics</i> , ECCB. Statistical Department, Montserrat.			

MONTERRAT
CONSUMER PRICE INDEX
(Sept. 1982=100)

	Weights	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	Sep 2003	Sep 2004	Sep 2005	Sep 2006	Sep 2007
ALL ITEMS	1000.0	150.4	154.8	169.7	162.6	188.7	177.5	179.0	180.4	183.4	192.3	199.0	199.2	207.7	213.9	219.0	222.5
Food	495.0	149.2	144.8	150.9	159.6	...	199.9	179.0	180.0	177.6	185.9	190.3	182.8	193.6	199.1	207.9	213.4
Alcohol and Tobacco	46.0	132.9	152.9	162.3	161.1	...	186.3	182.3	179.6	190.0	187.2	189.9	189.9	204.6	208.8	209.7	213.4
Household Goods	102.0	121.7	123.9	119.9	118.6	...	143.2	134.7	148.8	147.7	152.1	154.2	151.6	156	164	159	213.2
Gas, Electricity and Water	18.0	110.6	115.7	124.7	123.9	...	128.7	121.0	121.8	132.9	159.2	162.2	165.2	173.8	186.4	190.4	195.8
Rent	7.0	337.5	209.2	190.4	210.3	...	304.2	352.0	515.8	540.1	540.1	540.1	955.7	955.7	955.7	955.7	955.7
Clothing & Footwear	179.0	159.6	169.9	164.1	173.2	...	224.8	169.9	164.5	172.9	183.3	204.2	209.2	218.7	219.9	220.8	220.8
Services	153.0	163.7	171.1	185.5	192.1	...	186.2	214.6	213.7	227.3	241.2	244.6	246.4	247.3	260.8	267.1	266.1
Annual Percent Change by Component of the CPI (Sep 1982 = 100)																	
			1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	Sep 2003	Sep 2004	Sep 2005	Sep 2006	Sep 2007
INFLATION RATE (All Items)			2.9	9.6	-4.2	16.0		0.8	0.8	1.7	4.9	3.5	0.1	4.3	3.0	2.4	1.6
Food			-2.9	4.2	5.8	...	...	-10.5	0.6	-1.3	4.7	2.4	-3.9	5.9	2.8	4.4	2.6
Alcohol and Tobacco			15.0	6.1	-0.7	...	...	-2.1	-1.5	5.8	-1.5	1.4	0.0	7.7	2.1	0.4	1.8
Household Goods			1.8	-3.2	-1.1	...	...	-5.9	10.5	-0.7	3.0	1.4	-1.7	2.9	5.1	-3.0	34.1
Gas, Electricity and Water			4.6	7.8	-0.6	...	...	-6.0	0.7	9.1	19.8	1.9	1.8	5.2	7.2	2.1	2.8
Rent			-38.0	-9.0	10.5	...	...	15.7	46.5	4.7	0.0	0.0	76.9	0.0	0.0	0.0	0.0
Clothing			6.5	-3.4	5.5	...	...	-24.4	-3.2	5.1	6.0	11.4	2.4	4.5	0.5	0.4	0.0
Services			4.5	8.4	3.6	...	...	15.3	-0.4	6.4	6.1	1.4	0.7	0.4	5.5	2.4	-0.4

SOURCE: Statistics Department, Ministry of Finance. 2003 and 2004 figures taken from *Economic & Financial Statistics*, ECCB.

MONTERRAT
CENTRAL GOVERNMENT FISCAL OPERATIONS
(EC\$M)

	1992r	1993	1994	1995r	1996r	1997	1998	1999	2000r	2001r	2002r	2003r	2004r	2005	2006	2007
CURRENT ACCOUNT BALANCE (incl. grants)	0.70	0.20	1.50	4.10	0.70	2.78	0.13	2.12	4.80	1.50	6.60	8.90	-2.11	-7.00	3.90	0.60
Current Revenue	39.40	38.50	42.20	42.90	33.60	27.47	23.21	26.75	27.40	23.70	29.10	30.60	32.32	34.50	34.50	35.80
Tax Revenue	34.80	34.10	36.60	38.60	29.90	24.82	20.31	24.25	25.50	22.00	27.10	26.60	30.52	32.40	31.80	31.60
Taxes on Income & Profits	10.70	11.80	9.90	13.40	9.00	9.00	6.60	7.56	9.60	10.50	11.00	12.8	13.1	13.0	13.5	14.4
Personal	8.30	9.10	8.00	7.80	6.60	7.81	6.43	6.80	7.30	7.40	8.90	10.5	10.8	11.0	11.3	12.2
Company	2.20	2.80	1.90	3.00	2.40	1.19	0.16	0.80	2.40	2.50	1.60	2.0	1.7	1.8	1.8	1.7
Taxes on Property	1.90	2.00	2.00	2.00	1.50	0.91	0.52	0.84	0.80	0.10	0.80	0.5	1.0	1.4	1.4	1.4
Taxes on Domestic Goods & Services	3.50	3.80	5.50	5.00	4.10	3.21	2.43	3.06	3.60	3.00	2.90	2.6	3.2	3.3	3.5	3.4
Hotel Occupancy Tax	0.30	0.30	0.30	0.50	0.20	0.07	0.08	0.10	0.00	-	-	-	0.0	0.0	0.1	0.0
Insurance Company Levy	0.30	0.40	0.50	0.30	0.50	0.35	0.05	0.10	0.20	0.20	0.20	0.1	0.3	0.3	0.2	0.2
Licenses	2.80	2.60	4.10	3.40	2.60	2.16	2.12	2.00	2.30	1.20	1.80	1.6	1.9	2.2	2.1	2.2
Taxes on Internat. Trade & Transactions	18.70	16.50	19.20	18.20	15.30	11.70	10.76	12.79	11.50	8.40	12.40	10.7	13.2	14.7	13.4	12.4
Import Duty	4.70	3.20	3.90	3.60	2.80	2.13	2.09	2.70	2.50	1.10	2.40	2.2	3.1	4.0	3.6	3.5
Consumption Tax	7.20	7.00	8.00	7.50	6.30	4.19	3.33	4.30	3.80	2.80	4.50	3.9	5.1	6.3	5.4	5.1
Customs Service Charge	5.20	4.70	5.40	5.20	4.30	3.58	3.44	4.20	3.80	2.70	4.10	3.6	3.7	3.3	3.2	3.1
Foreign Currency Levy	1.30	1.30	1.30	1.20	1.30	0.90	1.37	1.10	0.90	0.70	0.90	0.8	1.1	0.9	0.9	0.5
Non-Tax Revenue	4.60	4.40	5.60	4.30	3.70	2.65	2.90	2.50	1.90	1.70	2.00	4.0	1.8	2.1	2.7	4.2
Current Expenditure	38.70	38.30	40.70	38.80	54.30	62.49	58.58	57.93	49.50	51.60	63.40	77.5	90.2	78.9	84.0	93.2
Personal Emoluments	24.10	23.10	23.50	22.40	22.10	26.11	18.65	19.88	20.60	22.90	24.50	25.0	25.9	30.3	35.5	37.9
Goods and Services	12.50	11.80	13.30	12.10	27.00	28.45	28.13	31.31	23.20	22.20	17.90	27.3	29.8	24.6	25.7	30.8
Interest Payments	0.20	0.50	0.40	1.00	1.60	1.49	1.01	0.80	0.60	0.50	0.10	0.6	0.6	1.0	1.2	1.0
Domestic	-	0.10	0.10	0.10	0.40	0.65	0.65	0.70	0.60	0.00	0.00	0.1	0.1	0.1	0.1	0.1
Foreign	0.20	0.40	0.30	0.90	1.20	0.84	0.36	0.10	0.00	0.50	0.10	0.5	0.5	0.9	1.1	0.9
Transfers and Subsidies	1.90	2.90	3.50	3.30	3.60	6.44	10.79	5.94	5.10	6.00	20.90	24.6	33.9	23.0	21.6	23.5
Pensions	0.50	1.70	2.00	1.90	2.20	2.40	3.18	3.61	3.60	4.80	7.00	6.8	12.1	7.6	10.7	12.1
CAPITAL ACCOUNT BALANCE (incl. grants)	-20.00	-6.00	-1.30	1.20	-0.20	-3.20	1.80	-0.40	0.00	0.00	0.00	10.2	-8.2	-11.4	-8.4	-8.6
Capital Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Net Lending	28.30	20.50	21.10	16.00	6.30	22.60	17.70	13.80	18.70	24.50	38.90	32.9	32.8	25.4	18.6	26.6
GRANTS	8.30	14.50	19.80	17.20	27.50	57.20	55.00	46.70	45.60	53.90	79.80	98.9	80.4	51.4	63.6	76.0
Current Grants	0.00	0.00	0.00	0.00	21.40	37.80	35.50	33.30	26.90	29.40	40.90	55.8	55.8	37.4	53.4	58.0
Capital Grants	8.30	14.50	19.80	17.20	6.10	19.40	19.50	13.40	18.70	24.50	38.90	43.1	24.6	14.0	10.2	18.0
OVERALL BALANCE	-19.30	-5.80	0.20	5.30	0.50	-0.42	1.93	1.72	4.80	1.50	6.60	19.1	1.7	-18.4	-4.5	-8.0
Financing	19.30	5.80	-0.20	-5.30	-0.50	0.42	-1.93	-1.72	-4.80	-1.50	-6.80	-19.5	-1.7	18.3	4.5	8.0
Domestic	-0.10	0.60	-0.20	-4.80	0.10	1.03	-1.35	-1.32	-4.40	-1.20	-5.20	-17.5	-2.5	18.5	4.7	8.0
ECCB (Net)	0.00	0.80	-0.50	-1.00	1.10	-0.75	-0.84	-0.50	0.40	-1.10	-0.60	0.0	-0.2	-0.2	0.0	-0.7
Commercial Banks (Net)	2.30	-0.60	0.70	0.40	-6.80	-17.54	7.39	6.88	3.90	-4.20	-7.70	-12.6	-5.9	10.3	6.9	-1.3
Other	-2.40	0.40	-0.40	-4.20	5.80	19.32	-7.90	-7.70	-8.70	4.10	3.10	-4.4	3.6	8.4	-2.2	10.0
External	19.40	5.20	-	-0.50	-0.60	-0.61	-0.58	-0.40	-0.40	-0.30	-1.60	-2.0	0.8	-0.2	-0.2	0.0

* 1st Qr Figures Only

SOURCE: Annual Economic & Financial Review, ECCB, Treasury Department, Ministry of Finance

MONTERRAT
BALANCE OF PAYMENTS: Analytical Summary
(EC\$M)

	1992r	1993r	1994r	1995	1996	1997	1998	1999r	2000r	2001r	2002r	2003	2004	2005	2006	2007
CURRENT ACCOUNT	-34.69	-21.14	-33.14	-5.28	42.43	-5.32	4.95	-6.13	-17.73	-16.93	-27.68	-22.20	-24.42	-43.78	-21.40	-26.00
A. GOODS AND SERVICES	-55.56	-26.76	-38.51	-32.18	9.54	-51.16	-74.09	-49.25	-64.95	-63.17	-61.67	-78.10	-78.00	-95.38	-73.80	-74.90
1. Goods	-76.27	-59.29	-73.22	-58.75	14.52	-53.76	-49.00	-48.87	-48.34	-43.69	-55.19	-60.40	-55.40	-65.80	-66.90	-64.10
Merchandise	-76.28	-59.29	-72.96	-58.49	14.80	-53.80	-49.00	-48.89	-48.35	-44.22	-56.52	-61.90	-56.90	-66.90	-68.00	-65.20
Repair on Goods	...	...	...	...	-	-	-	0.01	-	0.01	0.01	0.00	0.00	0.00	0.00	0.00
Stores and Bunkers	0.01	-	-0.26	-0.26	-0.28	0.04	-	0.01	0.01	0.53	1.32	1.50	1.50	1.10	1.10	1.10
2. Services	20.71	32.53	34.71	26.57	-4.98	2.60	-25.09	-0.38	-16.61	-19.48	-6.48	-17.70	-22.60	-29.58	-6.90	-10.80
Transportation	-13.30	-10.92	-11.32	-12.81	-11.00	-5.33	-7.60	-6.37	-6.70	-5.81	-7.61	-8.30	-8.80	-9.28	-10.70	-12.60
Travel	33.08	41.81	45.49	36.66	12.68	9.24	11.54	18.74	19.39	17.97	18.38	14.50	19.10	17.20	13.30	12.70
Insurance Services	0.76	-0.32	-0.72	-0.89	-1.32	-3.04	-0.99	-0.84	-1.05	-0.69	-0.89	-1.00	-1.20	-1.10	-1.50	-1.50
Other Business Services	4.59	3.40	4.86	5.55	6.28	8.54	9.06	9.01	2.88	-2.03	-1.80	-8.30	-14.60	-12.00	-1.80	-3.10
Government Services	-4.42	-1.44	-3.60	-1.94	-11.62	-6.81	-37.10	-20.92	-31.13	-28.92	-14.56	-14.60	-17.10	-24.40	-6.20	-6.30
B. INCOME	-2.84	-9.37	-12.16	-6.10	-3.93	-6.26	-4.80	-16.04	-7.27	-1.74	-8.26	-3.70	-9.12	-8.50	-6.30	-9.10
1. Compensation of Employees	0.04	-	0.20	0.20	-	-	-	-	-	-	-	-0.60	-2.32	-2.00	-	-2.00
2. Investment Income	-2.88	-9.37	-12.36	-6.30	-3.93	-6.26	-4.80	-16.04	-7.27	-1.74	-8.26	-3.10	-6.80	-6.50	-6.30	-7.10
C. CURRENT TRANSFERS	23.71	14.99	17.53	33.00	36.82	52.10	83.84	59.16	54.49	47.98	42.25	59.60	62.70	60.10	58.70	58.00
1. General Government	3.84	0.61	2.50	2.50	23.63	34.97	85.84	48.88	54.50	51.27	48.26	64.80	68.10	66.80	65.70	66.70
2. Other Sectors	19.87	14.38	15.03	30.50	13.19	17.13	-2.00	10.28	-0.01	-3.29	-6.01	-5.20	-5.40	-6.70	-7.00	-8.70
CAPITAL AND FINANCIAL ACCOUNT	34.40	20.07	37.18	8.49	-42.83	12.44	31.44	-22.74	8.15	11.09	30.23	24.77	26.79	46.30	23.20	25.80
A. CAPITAL ACCOUNT	5.60	14.60	27.28	13.93	-33.74	9.60	9.70	3.41	11.96	20.78	34.41	38.80	32.00	29.50	24.90	31.40
1. Capital Transfers	5.60	14.60	27.28	13.93	-33.74	9.60	9.70	3.41	11.96	20.78	34.41	38.80	32.00	29.50	24.90	31.40
2. Acq. & Disposal of Non-Produced Non-Financial Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B. FINANCIAL ACCOUNT	28.80	5.47	9.90	-5.44	-9.09	2.84	21.74	-26.15	-3.81	-9.69	-4.18	-14.03	-5.21	16.80	-1.70	-5.60
1. Direct Investment	12.46	13.12	19.34	8.19	-0.86	6.93	6.93	22.18	9.34	1.43	1.73	5.60	6.30	2.20	5.90	6.20
2. Portfolio Investment	-	-	-0.07	0.08	0.00	0.16	0.25	-0.08	1.48	-1.61	-0.57	0.20	0.10	-0.30	0.20	0.20
3. Other Investment	16.40	-7.60	-9.13	-13.71	-8.23	-4.25	14.56	-48.25	-14.63	-9.51	-5.34	-19.83	-11.61	14.90	-7.80	-12.00
a. Pub. Sector L/Term Loans & Other Cap.	-0.25	13.88	0.21	-0.55	-0.85	-1.85	-1.07	-0.26	-0.43	-1.48	-2.55	-2.00	-0.50	-0.50	-0.50	-0.50
b. Commercial Banks	1.16	-7.22	-12.78	-1.04	-14.66	-29.70	4.44	-31.30	4.62	-5.43	-1.00	-25.03	-12.61	10.10	-1.00	-1.70
c. Other Assets	...	...	...	-1.48	-2.27	-3.32	-2.93	-2.50	-12.44	-2.25	-0.67	0.60	2.60	-5.70	-7.60	-10.60
d. Other Liabilities<1>	...	...	...	-10.64	9.55	30.62	14.12	-14.19	-6.38	-0.35	-1.12	6.60	-1.10	11.00	1.30	0.80
OVERALL BALANCE	-0.29	-1.07	4.04	3.21	-0.40	7.12	36.39	-28.87	-9.58	5.73	4.52	2.60	2.39	2.51	1.64	
FINANCING	0.29	1.07	-4.04	-3.21	0.40	-7.12	-36.39	28.87	9.58	-5.73	-4.52	-2.60	-2.30	-2.50	-1.70	0.30
Change in SDR holdings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Reserve Position with the Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Government Foreign Assets	-	-	-	-	-	-	-	-0.16	-0.20	-0.08	0.63	-0.40	-5.40	-2.90	-0.10	0.10
Change in Imputed Reserves	0.29	1.07	-4.04	-3.21	0.40	-7.12	-36.39	29.03	9.78	-5.65	-5.15	-2.20	3.10	0.40	-1.60	0.20

SOURCE: *Balance of Payments*, Eastern Caribbean Central Bank (ECCB).

<1> Includes Errors and Omissions.