

**TURKS AND CAICOS ISLANDS**  
**GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY**  
**MARKET PRICES (current prices)**  
**(US\$'000)**

Sector	2000	2001	2002	2003	2004	2005p
Agriculture & Fishing	<u>4,620</u>	<u>4,806</u>	<u>3,967</u>	<u>5,245</u>	<u>6,232</u>	<u>6,701</u>
Agriculture	645	939	922	988	911	977
Fishing	3,975	3,867	3,045	4,257	5,321	5,724
Mining & Quarrying	1,859	2,017	1,913	2,471	3,692	5,143
Manufacturing	10,844	10,643	10,359	11,355	11,314	12,732
Electricity & Water Supply	<u>12,021</u>	<u>12,383</u>	<u>15,501</u>	<u>15,834</u>	<u>20,021</u>	<u>21,138</u>
Electricity	10,478	10,463	12,919	12,493	15,509	16,084
Water	1,543	1,920	2,582	3,341	4,512	5,054
Construction	23,240	25,208	23,914	30,883	46,148	64,284
Wholesale & Retail Trade	12,652	13,373	14,386	16,101	19,211	21,995
Hotels and Restaurants	<u>98,931</u>	<u>118,868</u>	<u>110,656</u>	<u>122,851</u>	<u>134,522</u>	<u>154,701</u>
Accommodation	92,943	112,622	104,028	114,430	123,585	142,123
Restaurants	5,988	6,246	6,628	8,421	10,937	12,578
Transport, Storage & Communication	<u>33,758</u>	<u>36,094</u>	<u>37,913</u>	<u>38,721</u>	<u>46,829</u>	<u>51,573</u>
Road Transport	2,878	2,986	2,837	3,120	3,401	3,707
Sea Transport	1,224	1,084	988	1,012	1,043	1,074
Air Transport	7,401	7,862	8,292	8,160	8,582	8,694
Auxiliary Transport Activities & Storage	3,432	3,930	4,428	4,844	6,648	8,710
Communications	18,823	20,232	21,368	21,585	27,155	29,388
Financial Intermediation	<u>26,858</u>	<u>28,327</u>	<u>27,825</u>	<u>27,243</u>	<u>41,611</u>	<u>51,326</u>
Banks	24,497	25,024	22,643	20,605	30,114	38,181
Insurance	2,361	3,303	4,464	5,949	10,740	12,351
Auxiliary Financial Intermediation	-	-	718	689	757	794
Real Estate, Renting & Business Activities	<u>37,948</u>	<u>40,672</u>	<u>42,834</u>	<u>43,453</u>	<u>45,822</u>	<u>49,184</u>
Real Estate	4,246	4,508	4,626	4,714	4,777	4,903
Owner Occupied Dwellings	25,191	25,959	26,842	27,657	29,237	31,073
Renting of Machinery & Equipment	1,700	2,040	2,491	1,726	2,093	2,209
Computer & Related Services	285	479	832	881	985	988
Business Services	6,526	7,686	8,043	8,475	8,730	10,011
Public Administration & Defence						
Compulsory Social Security	17,489	21,081	22,645	26,484	32,262	36,978
Education	<u>9,214</u>	<u>10,671</u>	<u>11,564</u>	<u>11,624</u>	<u>13,390</u>	<u>15,968</u>
Public	6,928	8,023	8,695	8,740	10,127	11,566
Private	2,286	2,648	2,869	2,884	3,263	4,402
Health & Social Work	<u>6,915</u>	<u>8,203</u>	<u>9,090</u>	<u>9,884</u>	<u>11,845</u>	<u>13,124</u>
Public	4,927	5,727	6,323	6,788	8,247	9,203
Private	1,988	2,476	2,767	3,096	3,598	3,921
Other Community, Social & Private Services	10,287	10,627	11,853	14,152	14,790	16,309
Less FISM	22,262	22,875	21,839	18,357	22,741	30,396
<b>Gross Value Added in Basic Prices</b>	<b>284,374</b>	<b>320,098</b>	<b>322,581</b>	<b>357,944</b>	<b>424,948</b>	<b>490,760</b>
Taxes on Products	37,442	41,290	45,037	52,406	61,466	80,174
Less subsidies on Products	2,373	2,642	911	597	815	642
<b>GDP in Market Prices</b>	<b>319,443</b>	<b>358,746</b>	<b>366,707</b>	<b>409,753</b>	<b>485,599</b>	<b>570,292</b>
<b>SECTORAL RATE OF GROWTH (%)</b>						
<b>Sector</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005p</b>

Agriculture & Fishing	4.0	-17.5	32.2	18.8	7.5
Agriculture	45.6	-1.8	7.2	-7.8	7.2
Fishing	-2.7	-21.3	39.8	25.0	7.6
Mining & Quarrying	8.5	-5.2	29.2	49.4	39.3
Manufacturing	-1.9	-2.7	9.6	-0.4	12.5
Electricity & Water Supply	3.0	25.2	2.1	26.4	5.6
Electricity	-0.1	23.5	-3.3	24.1	3.7
Water	24.4	34.5	29.4	35.0	12.0
Construction	8.5	-5.1	29.1	49.4	39.3
Wholesale & Retail Trade	5.7	7.6	11.9	19.3	14.5
Hotels and Restaurants	20.2	-6.9	11.0	9.5	15.0
Accommodation	21.2	-7.6	10.0	8.0	15.0
Restaurants	4.3	6.1	27.1	29.9	15.0
Transport, Storage & Communication	6.9	5.0	2.1	20.9	10.1
Road Transport	3.8	-5.0	10.0	9.0	9.0
Sea Transport	-11.4	-8.9	2.4	3.1	3.0
Air Transport	6.2	5.5	-1.6	5.2	1.3
Auxiliary Transport Activities & Storage	14.5	12.7	9.4	37.2	31.0
Communications	7.5	5.6	1.0	25.8	8.2
Financial Intermediation	5.5	-1.8	-2.1	52.7	23.3
Banks	2.2	-9.5	-9.0	46.1	26.8
Insurance	39.9	35.1	33.3	80.5	15.0
Auxiliary Financial Intermediation	0.0	0.0	-4.0	9.9	4.9
Real Estate, Renting & Business Activities	7.2	5.3	1.4	5.5	7.3
Real Estate	6.2	2.6	1.9	1.3	2.6
Owner Occupied Dwellings	3.0	3.4	3.0	5.7	6.3
Renting of Machinery & Equipment	20.0	22.1	-30.7	21.3	5.5
Business Services	68.1	73.7	5.9	11.8	0.3
Public Administration & Defence	17.8	4.6	5.4	3.0	14.7
Compulsory Social Security					
Education	20.5	7.4	17.0	21.8	14.6
Public	15.8	8.4	0.5	15.2	19.3
Private	15.8	8.4	0.5	15.9	14.2
Health & Social Work	15.8	8.3	0.5	13.1	34.9
Public	18.6	10.8	8.7	19.8	10.8
Private	16.2	10.4	7.4	21.5	11.6
Other Community, Social & Private Services	24.5	11.8	11.9	16.2	9.0
Less FISM	3.3	11.5	19.4	4.5	10.3
Taxes on Products	2.8	-4.5	-15.9	23.9	33.7
Less subsidies on Products	12.6	0.8	11.0	18.7	15.5
<b>TOTAL RATE OF GROWTH</b>	<b>12.3</b>	<b>2.2</b>	<b>11.7</b>	<b>18.5</b>	<b>17.4</b>

SOURCE: *National Accounts Statistics 2000 - 2005*, Statistical Office, Department of Economic Planning & Statistics

**TURKS AND CAICOS ISLANDS**  
**GROSS DOMESTIC PRODUCT BY ECONOMIC ACTIVITY**  
**MARKET PRICES (2000 prices)**  
**(US\$'000)**

Sector	2000	2001	2002	2003	2004	2005p	2006
Agriculture & Fishing	4,620	4,893	3,871	4,664	5,148	5,451	5,541
Agriculture	645	913	883	925	831	776	1,027
Fishing	3,975	3,980	2,988	3,739	4,317	4,675	4,514
Mining & Quarrying	1,859	1,983	1,831	2,037	2,611	3,250	4,833
Manufacturing	10,844	9,678	8,265	9,173	9,322	9,604	9,720
Electricity & Water Supply	12,021	12,383	15,160	15,160	19,135	22,737	24,108
Electricity	10,478	10,463	12,919	12,493	15,509	18,271	19,195
Water	1,543	1,920	2,241	2,667	3,626	4,466	4,913
Construction	23,240	24,784	22,893	25,464	32,636	40,628	60,418
Wholesale & Retail Trade	12,652	13,003	13,771	15,068	17,512	20,081	24,276
Hotels and Restaurants	98,931	108,070	100,042	106,652	113,565	130,821	161,207
Accommodation	92,943	101,824	94,740	100,758	106,273	122,801	152,484
Restaurants	5,988	6,246	5,302	5,894	7,292	8,020	8,723
Transport, Storage & Communication	33,758	35,583	36,336	36,520	42,846	48,178	50,349
Road Transport	2,878	2,903	2,715	2,920	3,101	3,259	3,780
Sea Transport	1,224	1,054	945	947	950	962	996
Air Transport	7,401	7,735	7,739	7,009	7,359	7,456	8,052
Auxiliary Transport Activities & Storage	3,432	3,751	3,690	4,260	4,621	4,600	4,734
Communications	18,823	20,140	21,247	21,384	26,815	31,901	32,787
Financial Intermediation	26,858	27,760	28,363	31,548	39,540	47,056	61,166
Banks	24,497	24,502	23,959	25,679	28,944	34,871	47,153
Insurance	2,361	3,258	4,404	5,869	10,596	12,185	14,013
Auxiliary Financial Intermediation	-	-	718	667	539	539	539
Real Estate, Renting & Business Activities	37,948	39,944	40,591	41,358	42,387	44,944	47,920
Real Estate	4,246	4,332	4,481	4,566	4,588	5,057	5,441
Owner Occupied Dwellings	25,191	25,544	25,811	26,078	26,687	27,103	28,043
Renting of Machinery & Equipment	1,700	1,862	1,740	1,843	1,944	2,246	2,789
Computer & Related Services	285	427	807	854	949	949	996
Business Services	6,526	7,779	7,752	8,017	8,219	9,589	10,651
Public Administration & Defence							
Compulsory Social Security	17,489	19,946	21,405	25,091	27,412	31,015	31,087
Education	9,214	10,162	11,014	11,071	11,420	13,842	15,202
Public	6,928	7,641	8,281	8,324	8,387	9,865	10,504
Private	2,286	2,521	2,733	2,747	3,033	3,977	4,698
Health & Social Work	6,915	7,646	8,532	9,225	10,061	11,159	12,368
Public	4,927	5,455	6,022	6,465	6,982	7,791	8,797
Private	1,988	2,191	2,510	2,760	3,079	3,368	3,571
Other Community, Social & Private Services	10,287	11,026	11,917	13,288	14,163	16,507	17,885
Less FISM	22,262	21,753	20,412	16,583	19,571	30,136	41,334
<b>Gross Value Added in Basic Prices</b>	<b>284,375</b>	<b>305,109</b>	<b>304,298</b>	<b>330,403</b>	<b>368,724</b>	<b>415,677</b>	<b>485,349</b>
Taxes on Products	37,442	39,357	42,484	48,374	53,333	66,771	83,383
Less subsidies on Products	2,373	2,519	859	551	708	535	593
<b>GDP in Market Prices</b>	<b>319,444</b>	<b>341,947</b>	<b>345,923</b>	<b>378,226</b>	<b>421,349</b>	<b>481,913</b>	<b>568,139</b>
<b>SECTORAL RATE OF GROWTH (%)</b>							
Sector	2000	2001r	2002r	2003r	2004p	2005r	2006p
Agriculture & Fishing		5.9	-20.9	20.5	10.4	5.9	1.7
Agriculture		41.6	-3.3	4.8	-10.2	-6.6	32.3
Fishing		0.1	-24.9	25.1	15.5	8.3	-3.4
Mining & Quarrying		6.7	-7.7	11.3	28.2	24.5	48.7
Manufacturing		-10.8	-14.6	11.0	1.6	3.0	1.2
Electricity & Water Supply		3.0	22.4	0.0	26.2	18.8	6.0
Electricity		-0.1	23.5	-3.3	24.1	17.8	5.1
Water		24.4	16.7	19.0	36.0	23.2	10.0
Construction		6.6	-7.6	11.2	28.2	24.5	48.7
Wholesale & Retail Trade		2.8	5.9	9.4	16.2	14.7	20.9
Hotels and Restaurants		9.2	-7.4	6.6	6.5	15.2	23.2
Accommodation		9.6	-7.0	6.4	5.5	15.6	24.2
Restaurants		4.3	-15.1	11.2	23.7	10.0	8.8
Transport, Storage & Communication		5.4	2.1	0.5	17.3	12.4	4.5
Road Transport		0.9	-6.5	7.6	6.2	5.1	16.0
Sea Transport		-13.9	-10.3	0.2	0.3	1.3	3.5
Air Transport		4.5	0.1	-9.4	5.0	1.3	8.0
Auxiliary Transport Activities & Storage		9.3	-1.6	15.4	8.5	-0.5	2.9
Communications		7.0	5.5	0.6	25.4	19.0	2.8
Financial Intermediation		3.4	2.2	11.2	25.3	19.0	30.0
Banks		0.0	-2.2	7.2	12.7	20.5	35.2

**TURKS AND CAICOS ISLANDS**  
**EXPENDITURE ON GROSS DOMESTIC PRODUCT**  
(Current prices)  
(US\$ '000)

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006p
<b>CONSUMPTION EXPENDITURE</b>	<b><u>112,186</u></b>	<b><u>132,611</u></b>	<b><u>152,311</u></b>	<b><u>164,942</u></b>	<b><u>146,858</u></b>	<b><u>168,659</u></b>	<b><u>176,722</u></b>	<b><u>210,252</u></b>	<b><u>250,715</u></b>	<b><u>390,441</u></b>	<b><u>522,033</u></b>
Government	33,802	34,420	40,934	48,107	48,553	56,577	54,471	65,158	99,587	99,407	138,873
Private	78,384	98,191	111,377	116,835	98,305	112,082	122,251	145,094	151,128	291,034	383,160
<b>Gross Capital Formation</b>	<b><u>41,679</u></b>	<b><u>55,590</u></b>	<b><u>68,743</u></b>	<b><u>74,960</u></b>	<b><u>84,013</u></b>	<b><u>93,190</u></b>	<b><u>84,531</u></b>	<b><u>102,594</u></b>	<b><u>150,325</u></b>	<b><u>223,794</u></b>	<b><u>337,360</u></b>
<b>GOODS &amp; NON-FACTOR SERVICES</b>	<b><u>92,797</u></b>	<b><u>99,376</u></b>	<b><u>107,487</u></b>	<b><u>134,746</u></b>	<b><u>88,571</u></b>	<b><u>96,896</u></b>	<b><u>105,456</u></b>	<b><u>96,908</u></b>	<b><u>84,557</u></b>	<b><u>(35,588)</u></b>	<b><u>(137,501)</u></b>
Exports of Goods & Non-factor Services	92,797	99,376	107,487	134,746	250,901	268,010	276,930	285,570	330,113	327,391	453,452
Imports of Goods & Non-factor Services					162,330	171,114	171,474	188,662	245,556	362,979	590,953
<b>GDP AT MARKET PRICES</b>	<b><u>246,662</u></b>	<b><u>287,577</u></b>	<b><u>328,541</u></b>	<b><u>374,648</u></b>	<b><u>319,442</u></b>	<b><u>358,745</u></b>	<b><u>366,709</u></b>	<b><u>409,754</u></b>	<b><u>485,597</u></b>	<b><u>578,647</u></b>	<b><u>721,892</u></b>

SOURCE: (2000 - 2006) *National Accounts Statistics*, Statistics Office, Department of Economic Planning and Statistics.  
(1996 - 1999) *Yearbook of Statistics*, Statistics Office, Department of Economic Planning and Statistics.

**TURKS AND CAICOS ISLANDS**  
**DOMESTIC EXPORTS BY S.I.T.C. SECTION**  
**(US\$M)**

Section	2002	2003	2004	2005	2006	2007p
0. Food	4,057,885	3,786,521	5,278,709	6,937,281	6,743,709	5,650,240
1. Beverages and tobacco	23,646	0	13,495	1,728	29,666	126,660
2. Crude materials, Inedible except Fuels	312,042	260,572	99,808	1,757,962	190,880	71,917
3. Minerals, fuels, lubricants & related mat.	18,657	281	5,726	10,555	275	3,080
4. Animal and vegetable oils and fats	0	0	0	400	0	-
5. Chemicals	13,605	25,897	34,265	15,277	10,195	32,308
6. Manuf. goods classified chiefly by materials	326,924	371,675	1,766,348	591,137	1,592,236	1,692,088
7. Machinery and transport equipment	2,222,831	3,749,961	1,896,894	2,491,543	6,515,638	5,525,731
8. Miscellaneous manufactured articles	636,076	1,192,015	2,006,046	511,589	1,018,432	2,453,555
9. Miscellaneous Transactions and Commodities	0	0	16,140	214,245	81,973	213,499
<b>TOTAL DOMESTIC EXPORTS</b>	<b>7,611,666</b>	<b>9,386,922</b>	<b>11,117,431</b>	<b>12,531,717</b>	<b>16,183,004</b>	<b>15,769,078</b>
<b>RATE OF GROWTH</b>		<b>23.32</b>	<b>18.44</b>	<b>12.72</b>	<b>29.14</b>	<b>-2.56</b>

### PERCENTAGE CONTRIBUTION

[illegible]

SOURCE: *Annual Economic Survey*, Central Bank.

**TURKS AND CAICOS ISLANDS**  
**IMPORTS BY S.I.T.C. SECTION**  
**(US\$M)**

[illegible]

**TURKS AND CAICOS ISLANDS**  
**TRADE BALANCE**  
**(US\$)**

Year	Imports	Exports			Balance of Trade
		Domestic Exports	Re-Exports	Total Exports	
1999	147,366,440	7,672,609	0	7,672,609	<b>(139,693,831)</b>
2000	148,671,146	8,819,387	24,876	8,844,263	<b>(139,826,883)</b>
2001	156,808,733	7,087,124	198,780	7,285,904	<b>(149,522,829)</b>
2002	177,464,386	7,720,038	986,628	8,706,866	<b>(168,757,520)</b>
2003	170,685,188	9,412,123	435,245	9,847,368	<b>(160,837,820)</b>
2004	220,409,976	11,117,431	1,014,555	12,131,986	<b>(208,277,990)</b>
2005	303,720,602	12,531,717	2,184,267	14,415,984	<b>(289,304,618)</b>
2006	497,761,708	16,183,004	1,427,453	17,610,457	<b>(480,151,251)</b>
2007p	580,593,758	15,769,078	487,228	16,256,306	<b>(564,337,452)</b>
SOURCE: <i>Annual Trade Report</i> , Department of Economic Planning and Statistics.					