



# BARBADOS

**CAPITAL:** Bridgetown

**CURRENCY:** Barbados Dollar (Bds)

(Bds\$ Million)

Indicators	2001	2002	2003	2004	2005	2006
<b>NATIONAL ACCOUNTS</b>						
GDP at Factor Cost (1974 Constant Prices)	951.9	958.6	977.2	1,024.9	1,066.7	...
Growth Rate	-2.6	0.7	2.0	4.9	4.1	...
GDP at Market Price (Current Prices)	5,108.40	4,952.20	5,389.70	5,634.20	6,122.10	...
Growth Rate (Market Prices)	-0.18	-3.06	8.83	4.54	19.84	...
Expenditure on GDP (Current Prices)						
Total Consumption	4,312.2	4,215.5	4,613.5	4,921.5	5,190.8	...
Gross Capital Formation	1,001.8	1,029.2	1,115.3	1,333.7	1,493.1	...
Good & Non-Factor Services	-205.7	-292.5	-339.1	-621.0	-561.6	...
GDP at Market Prices	5,108.3	4,952.2	5,389.7	5,634.2	6,122.3	...
<b>BALANCE OF PAYMENTS (Summary)</b>						
Current Account Balance	-221.1	-335.3	-337.9	-674.0	-636.0	...
Merchandise Trade	-1,362.2	-1,404.0	-1,602.8	-1,942.0	-1,963.8	...
Services	1,140.0	1,099.8	1,293.2	1,336.6	1,380.7	...
Income	-186.7	-203.6	-214.0	-244.9	-245.9	...
Current Transfers	187.8	172.5	185.7	176.3	193.0	...
Capital & Financial Account Balance	579.9	461.9	644.3	0.0	0.0	...
Capital Account	2.5	0.5	0.0	0.0	0.0	...
Financial Account	577.4	461.9	644.3	0.0	0.0	...
Errors and Omissions	94.4	50.7	69.5	91.2	36.9	...
Overall Balance	453.2	177.3	375.9	-582.8	-599.1	...
Official Financing	0.0	0.0	0.0	0.0	0.0	...
<b>CENTRAL GOVERNMENT FISCAL OPERATIONS (Summary)</b>						
Total Current Revenue	1,723.61	1,715.54	1,866.65	1,901.85	2,144.78	...
Tax Revenue	1,612.0	1,620.3	1,775.4	1,820.3	2,042.3	...
Non-Tax Revenue	111.6	95.2	91.2	81.6	102.5	...
Current Expenditure	1,582.1	1,671.5	1,745.4	1,822.5	1,984.2	...
Capital Exp. and Net Lending	346.7	323.5	247.2	223.7	340.2	...
Capital Expenditure	334.6	321.1	244.8	223.5	252.4	...
Net Lending	12.0	2.4	2.4	.3	87.8	...
Overall Balance	-205.1	-279.4	-126.0	-144.3	-179.5	...
Financing	205.1	279.4	126.0	144.3	179.5	...

Indicators	2001	2002	2003	2004	2005	2006
<b>INTERNATIONAL TRADE</b>						
Total Exports (FOB)	518.70	482.95	499.53	556.44	718.88	762.89
Imports (CIF)	2,137.30	2,141.55	2,390.62	2,825.85	3,208.86	3,045.46
Balance of Visible Trade	-1,618.60	-1,658.59	-1,891.09	-2,269.41	-2,489.98	2,282.58
<b>CONSUMER PRICE INDICES</b> (May 1994 = 100) (July 2001 = 100 from 2002 onwards)						
All Items Index (Period average)	119.7	98.8	100.4	101.8	108.0	115.9
Subgroup Indices:						
Food	132.4	99.4	102.1	106.7	114.2	123.2
Alcoholic Beverages and Tobacco	120.4	100.2	97.8	96.6	98.5	102.2
Housing	120.0	101.2	100.7	100.4	110.9	121.7
Fuel and Light	121.1	96.9	100.6	95.8	103.0	111.9
Household Operations and Furniture	90.4	94.8	92.6	91.3	91.8	99.3
Clothing and Footwear	82.5	94.3	91.4	91.7	90.1	83.6
Medical and Personal Care	114.9	105.0	109.0	110.7	114.4	120.7
Transportation	108.2	97.4	100.5	101.7	110.0	118.1
Education, Recreation & Miscellaneous	129.5	99.6	101.0	102.3	104.7	112.2
<b>TOURISM</b>						
Cruise Ship Visitors (thousands)	527.60	523.25	559.12	721.27	563.59	539.09
Stay-Over Visitors (thousands)	507.10	497.90	531.21	551.50	547.53	562.56
Gross Visitor Expenditure (US\$ Millions)	686.80	647.80	746.90	763.20	885.20	...

**Source:** *Economic and Financial Statistics*, Central Bank of Barbados; *Annual Statistical Digest*, Central Bank of Barbados; Barbados Statistical Service.