



GRENADA

CAPITAL: St. Georges

CURRENCY: East Caribbean Dollar (EC)

(EC\$ Million)

Indicators	2001	2002	2003	2004	2005	2006	2007
NATIONAL ACCOUNTS							
GDP at Market Price (1990 Constant Prices)	859.82	880.85	955.23	893.41	1,000.97	981.66	1,017.47
Growth Rate	-4.03	2.45	8.44	-6.47	12.04	-1.93	3.65
GDP at Market Price (Current Prices)	1159.86	1140.29	1180.57	1296.21	1267.19	1495.43	1521.09
Growth Rate	8.01	-1.69	3.53	9.80	-2.24	18.01	1.72
Expenditure on GDP (Current Prices)							
Total Final Consumption	876.36	978.55	1087.61	1152.25	1076.30	1391.15	1488.74
Gross Capital formation	484.43	386.04	361.57	500.56	512.66	753.5	575.86
Goods and Non-Factor Services	-200.92	-224.30	-268.61	-356.20	-321.78	-649.24	-540.62
BALANCE OF PAYMENTS (Summary)							
Current Account	-283.82	-338.99	-394.0	-147.6	-503.3	-520.7	-600.4
Goods and Services	-229.03	-268.63	-356.2	-321.7	-649.2	-540.7	-617.4
Income	-111.90	-128.51	-136.3	-152.3	-76.4	-77.5	-82.6
Current Transfers	57.11	58.15	98.5	326.4	222.3	97.5	99.6
Capital and Financial Account	242.39	357.18	359.3	272.9	429.4	536.1	629.2
Capital Account	114.82	85.95	116.6	107.6	126.9	166.8	85.0
Financial Account	127.57	271.23	242.7	165.4	302.5	369.3	544.2
Overall Balance	15.77	84.28	-34.6	125.1	-74.0	15.2	28.8
Financing	-15.77	-84.28	34.6	-125.1	74.0	-15.2	-28.8
CENTRAL GOVERNMENT FISCAL OPERATIONS (Summary)							
Current Account Balance (Includes grants)	38.10	13.30	38.40	-19.91	27.10	68.30	
Current Revenue	284.90	292.50	323.60	300.82	359.00	385.90	
Current Expenditure	258.40	283.20	285.20	320.73	332.70	317.60	
Capital Account Balance (includes grants)	-128.50	-22.30	-95.90	-85.18	-97.90	-184.90	
Capital Revenue	0.50	2.70	0.30	1.24	0.30	0.10	
Capital Expenditure & Net Lending	162.60	244.50	155.40	104.96	163.60	271.30	
Grants	45.20	23.50	59.20	90.66	160.50	104.70	
Overall Balance	-90.40	-217.20	-58.10	-32.90	55.80	-97.90	
Financing	90.40	209.00	57.50	3.90	-55.90	-97.90	

Indicators	2001	2002	2003	2004	2005	2006	2007
INTERNATIONAL TRADE (EC\$ thousands)							
Total Exports (FOB)	171.73	111.81	122.97	89.01	106.05	...	
Total Imports (CIF)	591.82	545.46	686.94	630.32	860.02	...	
Balance of Trade	-420.09	-433.65	-563.97	-541.31	-753.97	...	
CONSUMER PRICE INDICES							
(1987 =100 from 1985 to 2002)(Jan 2001 = 100 from 2003 onwards)							
All Items Index	147.80	148.80	103.60	105.92	110.34	113.9	120.58
Subgroup Indices:							
Food, Drink and Tobacco	161.40	161.90	100.97	103.99	109.94	115.53	124.9
Alcohol and Tobacco	NA	NA	103.86	104.43	107.18	108.2	111.37
Housing	125.30	127.70	102.96	103.81	115.44	119.52	122.77
Fuel and Light	NA	NA	100.13	104.13	112.21	122.24	138.11
Household Furnishings and Supplies	128.90	129.40	106.68	106.61	105.56	106.34	106.63
Medical Care and Expenses	NA	NA	115.75	114.81	114.65	116.52	123.38
Housing, Furniture and Fittings	125.60	125.20	NA	NA	105.56	NA	NA
Clothing and Footwear	116.40	115.60	99.29	99.14	98.50	98.68	99.19
Transport and Communication	175.10	176.40	107.99	114.22	116.79	123.24	128.04
Personal Care and Expenses	138.60	139.60	100.00	100.00	101.11	101.11	101.99
Recreational, reading and Education	158.00	171.90	115.75	107.14	112.66	113.28	119.01
Miscellaneous	165.70	166.00	103.93	104.46	102.25	105.14	101.99
Inflation Rate (All Items)	3.50	0.68	-30.38	2.24	4.01	3.39	5.86
TOURISM							
Cruise Ship Passengers (thousands)	147.38	135.06	146.93	229.80	275.08	218.68	270.26
Stay-Over Visitors	123.35	132.42	142.36	133.87	98.55	118.65	129.15
Gross Visitor Expenditure (US\$ Million)	83.44	91.48	103.67	83.48	71.44	93.64	...

Source: Central Statistics Office; *National Accounts*, Eastern Caribbean Central Bank; *Annual Economic and Financial Review*, Eastern Caribbean Central Bank; *Annual Caribbean Tourism Statistical Report*, Caribbean Tourism Organization; *Latest Statistics Tables*, Caribbean Tourism Organization.