



# MONTSERRAT

**CAPITAL:** Blades

**CURRENCY:** East Caribbean Dollar (EC)

(EC\$ Million)

| Indicators  | 2001   | 2002   | 2003   | 2004   | 2005   | 2006   | 2007   |
|---|--------|--------|--------|--------|--------|--------|--------|
| <b>NATIONAL ACCOUNTS</b>                              |        |        |        |        |        |        |        |
| GDP at Market Price (1990 Constant Prices)            | 64.49  | 68.72  | 66.60  | 71.10  | 71.41  | 67.36  | 69.30  |
| Growth Rate   | -6.86  | 6.56   | -3.08  | 6.76   | 0.43   | -5.67  | 2.88   |
| GDP at Market Price (Current Prices)                  | 93.71  | 102.64 | 102.26 | 110.61 | 116.34 | 121.21 | 124.65 |
| Growth Rate   | -0.19  | 9.53   | -0.37  | 8.17   | 5.18   | 4.19   | 2.84   |
| Expenditure on GDP (Current Prices)                   |        |        |        |        |        |        |        |
| Total Final Consumption                               | 117.20 | 114.10 | 125.60 | 139.51 | 169.06 | 162.74 | 164.42 |
| Gross Capital formation                               | 39.68  | 50.21  | 55.66  | 48.93  | 42.53  | 32.48  | 33.43  |
| Goods and Non-Factor Services                         | -63.17 | -61.67 | -79.00 | -77.83 | -95.24 | -74.02 | -73.21 |
| <b>BALANCE OF PAYMENTS (Summary)</b>                  |        |        |        |        |        |        |        |
| Current Account                                       | -16.93 | -27.68 | -22.20 | -24.42 | -43.78 | -21.40 | -26.00 |
| Goods and Services                                    | -63.17 | -61.67 | -78.10 | -78.00 | -95.38 | -73.80 | -74.90 |
| Income  | -1.74  | -8.26  | -3.70  | -9.12  | -8.50  | -6.30  | -9.10  |
| Current Transfers                                     | 47.98  | 42.25  | 59.60  | 62.70  | 60.10  | 58.70  | 58.00  |
| Capital and Financial Account                         | 11.09  | 30.23  | 24.77  | 26.79  | 46.30  | 23.20  | 25.80  |
| Capital Account                                       | 20.78  | 34.41  | 38.80  | 32.00  | 29.50  | 24.90  | 31.40  |
| Financial Account                                     | -9.69  | -4.18  | -14.03 | -5.21  | 16.80  | -1.70  | -5.60  |
| Overall Balance                                       | 5.73   | 4.52   | 2.60   | 2.39   | 2.51   | 1.64   | -0.30  |
| Financing   | 9.58   | -5.73  | -4.52  | -2.60  | -2.30  | -2.50  | -1.70  |
| <b>CENTRAL GOVERNMENT FISCAL OPERATIONS (Summary)</b> |        |        |        |        |        |        |        |
| Current Account Balance (Includes grants)             | 1.50   | 6.60   | 8.90   | -2.11  | -7.00  | 3.90   | 0.60   |
| Current Revenue                                       | 23.70  | 29.10  | 30.60  | 32.32  | 34.50  | 34.50  | 35.80  |
| Current Expenditure                                   | 51.60  | 63.40  | 77.5   | 90.2   | 78.9   | 84.0   | 93.2   |
| Capital Account Balance (includes grants)             | 0.00   | 0.00   | 10.2   | -8.2   | -11.4  | -8.4   | -8.6   |
| Capital Revenue                                       | -      | -      | -      | -      | -      | -      | -      |
| Capital Expenditure & Net Lending                     | 24.50  | 38.90  | 32.90  | 32.80  | 25.40  | 18.60  | 26.60  |
| Grants  | 53.90  | 79.80  | 98.90  | 80.40  | 51.40  | 63.60  | 76.00  |
| Overall Balance                                       | 1.50   | 6.60   | 19.10  | 1.70   | -18.40 | -4.50  | -8.00  |
| Other Financing                                       | -1.50  | -6.80  | -19.50 | -1.70  | 18.30  | 4.50   | 8.00   |

| Indicators                                | 2001   | 2002   | 2003   | 2004   | 2005   | 2006   | 2007  |
|---|--------|--------|--------|--------|--------|--------|-------|
| <b>INTERNATIONAL TRADE</b>                |        |        |        |        |        |        |       |
| Total Exports (FOB)                       | 2.47   | 5.27   | 6.26   | 12.96  | 4.97   | 3.54   | ...   |
| Total Imports (CIF)                       | 52.29  | 68.72  | 75.84  | 77.58  | 80.42  | 81.54  | ...   |
| Trade Balances                            | -49.82 | -63.45 | -69.58 | -64.62 | -75.45 | -78.00 | ...   |
| <b>CONSUMER PRICE INDICES</b>             |        |        |        |        |        |        |       |
| <b>(September 1982 = 100)</b>             |        |        |        |        |        |        |       |
| All Items Index                           | 192.3  | 199.0  | 199.2  | 207.7  | 213.9  | 219.0  | 222.5 |
| Subgroup Indices:                         |        |        |        |        |        |        |       |
| Food                                      | 185.9  | 190.3  | 182.8  | 193.6  | 199.1  | 207.9  | 213.4 |
| Alcohol and Tobacco                       | 187.2  | 189.9  | 189.96 | 204.6  | 208.8  | 209.7  | 213.4 |
| Household goods                           | 152.1  | 154.2  | 151.6  | 156.0  | 164.0  | 159.0  | 213.2 |
| Gas, Electricity and Water                | 159.2  | 162.2  | 165.2  | 173.8  | 186.4  | 190.4  | 195.8 |
| Rent                                      | 540.1  | 540.1  | 955.7  | 955.7  | 955.7  | 955.7  | 955.7 |
| Clothing and Footwear                     | 183.3  | 204.2  | 209.2  | 218.7  | 219.9  | 220.8  | 220.8 |
| Miscellaneous                             | 241.2  | 244.6  | 246.4  | 247.3  | 260.8  | 267.1  | 266.1 |
| <b>TOURISM</b>                            |        |        |        |        |        |        |       |
| Cruise Ship Visitors (thousands)          | 0.00   | 0.00   | 0.86   | 0.36   | 0.17   | 0.07   | 0.27  |
| Stay-Over Visitors (thousands)            | 9.80   | 9.62   | 8.41   | 10.13  | 9.69   | 7.99   | 7.75  |
| Gross Visitor Expenditure (US\$ Millions) | 8.48   | 8.59   | 7.37   | 9.19   | 9.00   | 7.69   | ...   |

**Source:** *National Accounts*, Eastern Caribbean Central Bank; *Annual Economic and Financial Review*, Eastern Caribbean Central Bank; *Annual Caribbean Tourism Statistical Report*, Caribbean Tourism Organization; *Latest Statistics Tables*, Caribbean Tourism Organization.